

International Labour Organization

Financial Report
and Audited Financial Statements
for the Seventieth
Financial Period (2006–07)

International Labour Office Geneva

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¹ International Institute for Labour Studies (IILS).
Inter-American Vocational Training Research and Documentation Centre (CINTERFOR).
International Occupational Safety and Health Information Centre (CIS).

1. Financial report on the 2006–07 accounts

General Fund

Financial results for 2006–07 – Regular budget

1. The International Labour Conference at its 93rd Session (June 2005) approved an expenditure budget for the 2006–07 financial period amounting to US\$594,310,000 and an income budget for the period for the same amount. At the budget rate of exchange for the period of 1.25 Swiss francs (CHF) to the US dollar, the income budget amounted to CHF742,887,500. This amount was subsequently adjusted to CHF742,979,842 following the admission of Brunei Darussalam (CHF92,342) on 17 January 2007.
2. The overall results for the 2006–07 financial period are summarized in Schedule 1.1.1 while the details of contributions paid by member States and expenditure are shown in Schedule 1.2.1 and in Statement IV respectively. Valued at the budget rate of exchange and using the accrual method of accounting, total budgetary income for 2006–07 amounted to \$594,383,873. Expenditure under Part I of the budget during 2006–07 amounted to \$587,253,275 as budgeted, after the absorption of \$584,925 of the \$1,013,700 in additional expenditure items which were approved by the Governing Body. A further \$428,775 of the additional items could not be absorbed under Part I and were charged against Part II in accordance with the decisions taken by the Governing Body in March 2006¹ and November 2006.² Expenditure under Part IV of the budget during 2006–07 amounted to \$5,985,663. The excess of income over expenditure for the 2006–07 biennium, at the budget rate of exchange, thus amounted to \$716,160. When revalued at the rate of exchange in effect at the close of the financial period (1.14 Swiss francs to the dollar), the excess of income over expenditure amounts to \$785,263.
3. In accordance with article 18, paragraph 1, of the Financial Regulations, a provision for delays in the payment of contributions in the amount of 100 per cent of the outstanding contributions at 31 December 2007 has been made. Since the total contributions outstanding at 31 December 2007 amounted to CHF91,060,254 as compared with the total contributions outstanding at 31 December 2005 of CHF174,753,584, the provision required at 31 December 2007 was CHF83,693,330 less than that which was required at 31 December 2005. The net adjustment to income and expenditure was therefore a credit of \$73,415,202 (CHF83,693,330 at the 31 December 2007 rate of exchange). Arrears of contributions received in 2006 were, in the first instance, used to reimburse the total borrowings required to cover the shortfall of income for the 2004–05 biennium. This reimbursement amounted to CHF47,210,271 (\$41,412,518 at the 31 December 2007 rate of exchange). The net excess of income after adjustments for the reimbursement and the provision for delays in the payment of contributions amounted to \$32,787,947.
4. In accordance with the decision of the 91st Session (2003) of the International Labour Conference,³ CHF649,330 (\$569,588 at the 31 December 2007 rate of exchange) was

¹ GB.295/9/1.

² GB.297/11/1.

³ ILC *Provisional Record* No. 17, 91st Session (June 2003).

transferred from the net excess of income to the Working Capital Fund for the reimbursement of credits given to Afghanistan and Argentina towards their contributions due for 2004. This reduced the final excess of income over expenditure to \$32,218,359.

5. The amount of the surplus resulting from the receipt of contributions in excess of the level of the budget (\$31,433,096 equivalent to CHF35,833,729 at the 31 December 2007 rate of exchange) will, in accordance with article 18.3 of the Financial Regulations, be transferred to the Special Programme Account. The balance of the surplus (\$785,263, equivalent to CHF895,200) will be returned to member States.⁴
6. Other funds forming part of the General Fund totalled \$253 million, and consisted, inter alia, of the Working Capital Fund, the Income Adjustment Account, Capital Funds relating to land and buildings, the Building and Accommodation Fund, Programme Support Accounts, and the Terminal Benefits Fund. Details of these funds are given in Schedules 1.1.2 and 1.1.3.

Other funds managed by the ILO

7. Other funds managed by the ILO totalled some \$171 million at 31 December 2007. The major part of this amount (\$161 million) related to funds held for extra-budgetary technical cooperation activities. Compared with 2004–05, expenditure on extra-budgetary technical cooperation activities increased by 16 per cent and totalled \$370 million in 2006–07, of which \$16.5 million was financed by the United Nations Development Programme (UNDP), and \$353 million by other donors.⁵ Expenditure on activities financed by the UNDP increased by 136 per cent while expenditure on activities financed by other donors increased by 13 per cent. Details of funds held for extra-budgetary technical cooperation activities are given in Schedule 3.1, while details of other funds managed by the ILO are given in Schedule 2.1.

⁴ Article 18.2, ILO Financial Regulations.

⁵ Including trust fund deposits by governments, funds placed at the disposal of the ILO by certain government agencies for multi-bilateral programmes and associate expert schemes, activities financed through United Nations organizations including the United Nations Population Fund, and funds placed at the disposal of the ILO by a number of non-governmental agencies.

2. Certification of financial statements

The financial statements numbered I to IV and relevant schedules are approved.

(Signed) Gregory P. Johnson
Treasurer and Financial Comptroller

31 March 2008.

(Signed) Juan Somavía
Director-General

31 March 2008.

3. Audit opinion of the External Auditor to the Governing Body of the International Labour Office

To the Governing Body of the International Labour Office

I have audited the accompanying financial statements comprising Statements I to IV, Schedules 1 to 3 and Notes 1 to 34 of the International Labour Organization for the biennium ended 31 December 2007.

Respective responsibilities

These financial statements are the responsibility of the Director-General of the International Labour Office. My responsibility is to express an opinion on these financial statements based on my audit performed in accordance with Chapter IX of the Financial Regulations.

Basis of opinion

I conducted my audit in accordance with International Standards on Auditing. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, and as considered by the auditor to be necessary in the circumstances, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Director-General of the International Labour Office, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for the audit opinion.

Opinion

In my opinion, these financial statements present fairly, in all material respects, the financial position as at 31 December 2007 and the results of operations and cash flows for the period then ended in accordance with United Nations System Accounting Standards and the International Labour Organization's stated accounting policies set out in Notes 3 to 6 to the financial statements. These accounting policies were applied on a basis consistent with that of the preceding biennium.

Further, in my opinion, the transactions of the International Labour Organization, which I have tested as part of my audit, have in all significant respects been in accordance with the Financial Regulations and Legislative Authority.

In accordance with Chapter IX of the Financial Regulations and the additional terms of reference governing external audit appended thereto, I have also issued a long-form report on my audit of the International Labour Organization's financial statements.

(Signed) T.J. Burr
Comptroller and Auditor General, United Kingdom
External Auditor

National Audit Office
London

30 April 2008.

**4. Financial statements and schedules for
the financial period 2006–07**

STATEMENT I : STATEMENT OF INCOME AND EXPENDITURE AND CHANGES IN RESERVES AND FUND BALANCES
(ALL SOURCES OF FUNDS)
for the biennium ending 31 December 2007
(in thousands of United States dollars)

	GENERAL FUND							
	Regular budget (Schedule 1.1.1)		Working Capital Fund Income Adjustment Account Capital funds relating to land and buildings (Schedule 1.1.2)		Other funds forming part of the General Fund (Schedule 1.1.3)		TOTAL	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME								
Assessed contributions for the financial period								
Voluntary contributions		529,596					594,384	529,596
Other/Miscellaneous income:								
Revenue producing activities								
Funds received under inter- organization arrangements					2,661	3,318	2,661	3,318
Allocations from other funds					8,425	7,286	8,425	7,286
Income from services rendered					39,796	34,315	39,796	34,315
Investment income, including interest			4,123	1,045	3,802	1,693	7,925	2,738
Currency exchange adjustments			17,492	(980)	3,735	2,583	21,227	1,603
Other/Miscellaneous			365	696	977	909	1,342	1,605
TOTAL INCOME	594,384	529,596	21,980	761	59,396	50,104	675,760	580,461
EXPENDITURE	593,668	529,076			51,242	89,971	644,910	618,947
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	716	520	21,980	761	8,154	(39,767)	30,850	(38,486)
OTHER ADJUSTMENTS:								
Revaluation of the budgetary surplus	69	12					69	12
Decrease(increase) in the provision for delays in the payment of contributions	73,415	(25,147)					73,415	(25,147)
Reimbursement of Working Capital Fund and Income Adjustment Account for deficit financing	(41,412)	(11,423)					(41,412)	(11,423)
Reimbursement of credits given to Afghanistan and Argentina towards their contributions due for 2004	(570)						(570)	
NET EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	32,218	(36,038)	21,980	761	8,154	(39,767)	62,352	(75,044)
Adjustments to reserves & fund balances							96	(1,240)
Reimbursement of 2002-03/2004-05 deficit financing			8,596	10,907			8,596	10,907
Reimbursement of credits given to Afghanistan and Argentina towards their contributions due for 2004			41,412	11,423			41,412	11,423
Financing of deficit from: Working Capital Fund Income Adjustment Account			570				570	
		26,222		(26,222)				
		9,816		(9,816)				
RESERVES AND FUND BALANCES BEGINNING OF PERIOD	-	-	97,909	110,856	74,257	114,024	172,166	224,880
RESERVES AND FUND BALANCES END OF PERIOD	32,218	-	170,467	97,909	82,411	74,257	285,096	172,166
							9,825	9,729
							9,729	10,997
							115,317	109,805
							54,969	14,152
							(9,068)	(8,640)
							424,605	332,998
							369,636	318,846
							54,969	14,152
							399,420	328,808
							16,503	1,885
							8,633	1,781
							(11)	(40)
							60	564

STATEMENT II - STATEMENT OF ASSETS, LIABILITIES, AND RESERVES AND FUND BALANCES (Note 17)
(ALL SOURCES OF FUNDS)
as at 31 December 2007
(in thousands of United States dollars)

	General fund		Other funds managed by the ILO		Extra-budgetary technical cooperation	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
ASSETS						
Cash and term deposits	423,444	228,992	-	421		
Investments	68,347	58,282	5,668	5,231		
Accounts receivable:						
Contributions receivable from current member States and States which have ceased to be Members	79,877	133,400				
Less provision for delays in the payment of contributions	(79,877)	(133,400)				
Interfund balances			4,194	4,170	176,336	128,215
Other	20,430	16,691	-	7	2,546	5,222
Land and buildings (at cost)	151,490	132,887				
TOTAL ASSETS	663,711	436,852	9,862	9,829	178,882	133,437
LIABILITIES						
Contributions received in advance	28,182	16,901				
Borrowings payable within one year	3,247	2,826				
Accounts payable:						
Unliquidated obligations	20,099	12,801	32	83	270	212
Interfund balances	170,319	123,762			10,211	8,622
Other	26,333	7,017	5	17	7,183	9,286
Amounts payable to member States	31,323	4,372				
Borrowings payable after one year	55,210	53,697				
Special accounts	3,749	5,477				
Funds held in trust (SHIF)	40,153	37,833				
TOTAL LIABILITIES	378,615	264,686	37	100	17,664	18,120
RESERVES AND FUND BALANCES						
2006-07 Surplus	32,218		4,407	4,365		
Operating Reserves						
Balances relating to projects funded by donors	30,702	-				
Working Capital Fund	46,732	21,545				
Income Adjustment Account	93,033	76,364				
Capital funds relating to land and buildings	82,411	74,257	5,418	5,364	161,218	115,317
Other						
TOTAL RESERVES AND FUND BALANCES	285,096	172,166	9,825	9,729	161,218	115,317
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	663,711	436,852	9,862	9,829	178,882	133,437

STATEMENT III - STATEMENT OF CASH FLOW - GENERAL FUND
for the biennium ending 31 December 2007
(in thousands of United States dollars)

	2006-07	2004-05	References
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net excess/(shortfall) of income over expenditure	62,352	(75,044)	Statement I
(Increase) decrease in contributions receivable (1)	-	-	
(Increase) decrease in other accounts receivable	(3,739)	(911)	Statement II
Increase (decrease) in contributions or payments received in advance	11,281	5,459	Statement II
Increase (decrease) in unliquidated obligations	7,298	(823)	Statement II
Increase (decrease) in other liabilities	19,316	4,720	Statement II
Increase (decrease) in special accounts	(1,728)	2,648	Statement II
Increase (decrease) in funds held in trust (SHIF)	2,320	(7,393)	Statement II
Less: Investment income, including interest	(7,925)	(2,738)	Statement I
NET CASH FROM OPERATING ACTIVITIES	<u>89,175</u>	<u>(74,082)</u>	
CASH FLOWS FROM INVESTING AND FINANCING ACTIVITIES:			
(Increase) decrease in investments	(10,065)	3,489	Statement II
Increase (decrease) in interfund balances payable	46,557	4,743	Statement II
Increase (decrease) in borrowings	1,934	(6,131)	Statement II
Plus: Investment income, including interest	7,925	2,738	Statement I
NET CASH FROM INVESTING AND FINANCING ACTIVITIES	<u>46,351</u>	<u>4,839</u>	
CASH FLOW FROM OTHER SOURCES:			
(Increase) decrease in land and buildings	(18,603)	(2,778)	Statement II
Increase (decrease) in credits payable to member States	26,951	(417)	Statement II
Repayment of 2002-03/ 2004-05 deficit	41,412	11,423	Statement I
Reimbursement of credits given to Afghanistan and Argentina	570	-	Statement I
Other adjustments	8,596	10,907	Statement I
NET CASH FROM OTHER SOURCES	<u>58,926</u>	<u>19,135</u>	
NET INCREASE (DECREASE) IN CASH AND TERM DEPOSITS	194,452	(50,108)	
CASH AND TERM DEPOSITS, BEGINNING OF PERIOD	228,992	279,100	Statement II
CASH AND TERM DEPOSITS, END OF PERIOD	<u>423,444</u>	<u>228,992</u>	Statement II

(1) Contributions receivable are offset by the 100% provision for delays in the payment of contributions. There is thus no net increase or decrease in contributions receivable.

Statement IV - Status of regular budget appropriations for the financial period 2006-07
(in thousands of United States dollars)

Title	Appropriation (1)	Expenditure
Part I Ordinary budget		
A. Policy making organs	67,268	65,437
B. Strategic objectives	440,269	438,340
C. Management services	53,061	52,772
D. Other budgetary provisions	31,708	30,704
Adjustment for staff turnover	-5,053	-
Total Part I	587,253	587,253
Part II Unforeseen expenditure		
Unforeseen expenditure	875	429
Part III Working Capital Fund		
Working capital fund	-	-
Part IV Institutional investments and extraordinary items		
Institutional investments and extraordinary items	6,182	5,986
Total Parts I-IV	594,310	593,668
Total 2004-05	529,590	529,076

(1) To improve the comparability of 2006-07 expenditure, appropriations between Strategic objectives and Management services have been adjusted to reflect the transfer of the functional team of IRIS from ITCOM to PROGRAM.

Schedule 1.1.1 - Income and Expenditure and Changes in Reserves and Fund Balances
General Fund - (Regular budget)
for the biennium ending 31 December 2007
(in thousands of Swiss Francs and United States dollars)

	2006-07		2004-05		References
	Actual		Actual		
	Budget	US dollars	Budget	US dollars	
INCOME (1)					
Assessed contributions for the financial period					
EXPENDITURE (1)					
Part I - Ordinary budget		587,253		528,715	(2)
Part II - Unforeseen expenditure		875		875	(3)
Part IV - Institutional investments and extraordinary items		6,182			
TOTAL EXPENDITURE	742,888	594,310	709,658	529,596	
SURPLUS RESULTING FROM UNDERSPENDING OF APPROVED BUDGET AT BUDGET RATE OF EXCHANGE		716		520	
Revaluation of the budgetary surplus		69		12	(4)
SURPLUS RESULTING FROM UNDERSPENDING OF APPROVED BUDGET AT UN YEAR-END RATE OF EXCHANGE		785		532	
Decrease (increase) in the provision for delays in the payment of contributions		83,693		(32,943)	(5)
Reimbursement of 2004-05 deficit financing		(47,210)		(14,965)	(6)
Reimbursement of credits given to Afghanistan and Argentina towards their contributions due for 2004		(649)		(570)	(6)
SURPLUS/(SHORTFALL) RESULTING FROM THE RECEIPT OF CONTRIBUTIONS IN EXCESS/(SHORT) OF THE APPROVED BUDGET		35,834		(47,908)	
NET EXCESS / (SHORTFALL) OF INCOME OVER EXPENDITURE		36,729		(47,210)	
Financing of deficit from:					
Working Capital Fund				34,351	
Income Adjustment Account				12,859	
FUND BALANCES, BEGINNING OF PERIOD					
FUND BALANCES, END OF PERIOD					

(1) US dollar income and expenditure figures result from the conversion of Swiss franc income and expenditure to US dollars at the budget rate of exchange (2006-07: 1.25 Swiss francs to the US dollar, 2004-05: 1.34 Swiss francs to the US dollar)

(2) As adopted by the 93rd International Labour Conference

Assessed after the adoption of the budget on Brunei Darussalam which joined the Organization on 17 January 2007

(3) Details of expenditure are provided in Statement IV and Information Annex II.

(4) Revaluation of the excess of income over expenditure from the budget rate of exchange to the United Nations rate of exchange at 31 December 2007.

Relevant exchange rates (Swiss francs to the dollar):

A Budget rate of exchange	2006-07	2004-05
B UN rate of exchange at 31 December	1.25	1.34
	1.14	1.31

Excess of income over expenditure:

C in '000s of US dollars	716	520
D in '000s of Swiss francs at budget rate (CxA)	895	697
E in '000s of US dollars at 31 December UN rate (D/B)	785	532
F Revaluation of surplus in '000s of US dollars (E-C)	69	12

(5) With the introduction of the accrual method of accounting, all contributions due in a financial period are recorded as income in the financial period (Article 10, paragraph 5), and the excess or shortfall of income over expenditure in any complete financial period is calculated by deducting budgetary expenditure from budgetary income with a financial provision being made for delays in the payment of contributions. Such provision amounts to 100 per cent of the contributions unpaid at the end of the financial period (Article 18, paragraph 1). Contributions outstanding at 31 December 2007 amounted to 91,060,254 Swiss francs while at 31 December 2005 the amount outstanding was 174,753,584 Swiss francs. The provision for delays in the payment of contributions was thus decreased by 83,693,330 Swiss francs or \$73,415,202 at the 31 December 2007 UN rate of exchange. Summary of contributions are provided in Schedule 1.2.1.

(6) US dollar equivalents of 47,210,271 and 649,330 Swiss francs at the 31 December 2007 UN rate of exchange.

Schedule 1.1.1.1. Additional 2006-07 expenditure items approved by the Governing Body

Governing Body Sessions	Description of Items	Amount in US dollars
294th (November 2005) (GB.294/PFA/18/2)	Increase in the remuneration of fees for judges of the Administrative Tribunal	24,000 (1)
295th (March 2006) (GB.295/PFA/15/3)	ILO Liaison Office, Yangon	436,000 (2)
297th (November 2006) (GB.297/PFA/6)	International Public Sector Accounting Standards (IPSAS)	205,000 (3)
298th (March 2007) (GB.298/PFA/6 (Rev.))	Review of the ILO field structure	230,000 (2)
298th (March 2007) (GB.298/PFA/14/2)	Meeting of Experts on Labour Statistics	118,700 (2)
	Total	<u>1,013,700</u>

(1) Financed from savings in Part I.

(2) Financed in the first instance from savings in Part I or, failing that, through the use of Part II.

(3) Financed in the first instance from further fund-raising of extra-budgetary resources or, failing that, from savings in Part I of the budget or, failing that, through Part II.

Schedule 1.1.2 - Income and Expenditure and Changes in Reserves and Fund Balances
General Fund - (Working Capital Fund, Income Adjustment Account and Capital funds relating to land and buildings) (1)
for the biennium ending 31 December 2007
(in thousands of Swiss francs and United States dollars)

	Working Capital Fund		Income Adjustment Account		Capital funds relating to land and buildings (2)	TOTAL (in US dollars)
	2006-07	2004-05	2006-07	2004-05		
	US dollars	Swiss francs	US dollars	Swiss francs	(in US dollars)	2006-07
INCOME						
Other/Miscellaneous income:						
Investment income, including interest:						
Earned on the Working Capital Fund			1,432	525		1,242
Other interest earned (3)			3,373	799		2,881
			4,745	1,324		4,123
						1,045
Currency exchange adjustments						
Exchange rate gains (losses)		(118)	5,142	203	9,708	4,575
Revaluation of fund balances (loss)		(118)	3,209	(280)	9,708	12,917
			5,142	203	9,708	17,492
Other/Miscellaneous			439	834		365
TOTAL INCOME		(118)	10,326	2,361	9,708	21,980
EXPENDITURE						
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE		(118)	10,326	2,361	9,708	21,980
Cancellation of prior period's obligations						1,635
Credits towards contribution due from Afghanistan and Argentina (4)		(649)		2,337		-
Land and buildings acquired:						
Lima						855
Dar es Salaam						596
Santiago						864
Capital payments made on loan for headquarters building						-
Reimbursement of 2004-05 deficit	34,351	14,964	12,859		6,365	5,912
Reimbursement of credits given to Afghanistan and Argentina	649	-				41,412
Financing of 2004-05 deficit		(34,351)		(12,859)		570
RESERVES AND FUND BALANCES BEGINNING OF PERIOD		20,036	28,225	36,386	76,364	97,909
RESERVES AND FUND BALANCES END OF PERIOD	35,000	30,702	53,273	28,225	93,033	170,467
						97,909
						110,856
						76,364
						97,909
						170,467

(1) The Working Capital Fund and the Income Adjustment Account are wholly Swiss franc-based, while the Capital Funds relating to land and buildings are partially Swiss franc-based (as regards the headquarters building). Fund balances are accordingly either wholly or partially valued in United States dollars at the United Nations monthly accounting rate of exchange in effect at the end of each financial period (2006-07: December 2007 rate of 1.14 Swiss francs to the dollar; 2004-05: December 2005 rate of 1.31 Swiss francs to the dollar)

(2) See Note 22, which gives details of the Capital Funds relating to land and buildings.

(3) Other interest includes 40 per cent of the interest earned on temporarily surplus regular budget funds.

(4) At the 91st session the General Conference decided, in derogation of Chapter V of the Financial Regulations, to transfer an amount of 28,386 Swiss Francs towards the contribution due from Afghanistan for 2004 and 620,944 Swiss Francs towards the contribution due from Argentina for 2004. The Working Capital Fund has been reimbursed for these transfers from the 2006-07 excess of income over expenditure as defined in article 18.1 of the Financial Regulations.

**Schedule 1.1.3 - Income and Expenditure and Changes in Reserves and Fund Balances
General Fund - (Other funds forming part of the General Fund)
for the biennium ending 31 December 2007
(in thousands of United States dollars)**

	Other funds (Schedule 1.1.3.1)		Other funds (Schedule 1.1.3.2)		TOTAL	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME						
Other/Miscellaneous income:						
Revenue producing activities	2,661	3,318			2,661	3,318
Allocations from other funds	785	831	7,640	6,455	8,425	7,286
Income from services rendered	504	247	39,796	34,315	39,796	34,315
Investment income, including interest	1,449	26	3,298	1,446	3,802	1,693
Currency exchange adjustments	673	732	2,286	2,557	3,735	2,583
Other/Miscellaneous			304	177	977	909
TOTAL INCOME	6,072	5,154	53,324	44,950	59,396	50,104
EXPENDITURE	5,916	8,005	45,326	81,866	51,242	89,871
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	156	(2,851)	7,998	(36,916)	8,154	(39,767)
RESERVES AND FUND BALANCES BEGINNING OF PERIOD	10,650	13,501	63,607	100,523	74,257	114,024
RESERVES AND FUND BALANCES END OF PERIOD	10,806	10,650	71,605	63,607	82,411	74,257

Schedule 1.1.3.1 - Income and Expenditure and Changes in Reserves and Fund Balances
 General Fund - (Other funds forming part of the General Fund)
 for the biennium ending 31 December 2007
 (in thousands of United States dollars)

	Building Accommodation Fund (1)		Publications Revolving Fund		Compensation Fund		Fidelity Guarantee Insurance Fund		Special Payments Fund		Nobel Peace Prize Fund		TOTAL	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME														
Other/Miscellaneous income:														
Revenue producing activities	454	483	2,207	2,835			-	-	-	149			2,661	3,318
Allocations from other funds	286	296	-		337	387	-	-	162	189	16	13	785	831
Investment income, including interest, net	405	205	(1)	(6)	7	4	59	25	18	9	(1)	-	504	247
Currency exchange adjustments	1,409	25	3	1	(3)		32		9	-			1,449	26
Other/Miscellaneous	-		-	28	673	704			-				673	732
TOTAL INCOME	2,554	1,008	2,209	2,858	1,014	1,095	91	25	189	155	15	13	6,072	5,154
EXPENDITURE	2,719	3,530	1,498	3,018	1,375	1,233			283	195	41	29	5,916	8,005
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(165)	(2,522)	711	(160)	(361)	(138)	91	25	(94)	(40)	(26)	(16)	156	(2,851)
RESERVES AND FUND BALANCES, BEGINNING OF PERIOD	8,213	10,735	1	161	225	363	1,205	1,180	404	444	602	618	10,650	13,501
RESERVES AND FUND BALANCES, END OF PERIOD	8,048	8,213	712	1	(136)	225	1,296	1,205	310	404	576	602	10,806	10,650

(1) The fund is Swiss franc based. Fund balances are accordingly valued in United States dollars at the United Nations accounting rate of exchange in effect at the end of the financial period. (2006-07: 1.14 Swiss francs to the dollar; 2004-05: 1.31 Swiss francs to the dollar).

Schedule 1.1.3.2 - Income and Expenditure and Changes in Reserves and Fund Balances
General Fund - (Other funds forming part of the General Fund)
for the biennium ending 31 December 2007
(in thousands of United States dollars)

	Programme Support		Terminal Benefits fund (1)		Appropriation from prior period surpluses (Note 30) (3)		ITS Fund		Reserve Fund for Extra- budgetary Accounts		TOTAL	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME												
Other/Miscellaneous income:												
Allocations from other funds			7,433	6,455			207				7,640	6,455
Income from services rendered (2)	39,796	34,315	1,037	344	374	552	85	314			39,796	34,315
Investment income, including interest	1,802	236	490	1	638	1,748	41	799			3,298	1,446
Currency exchange adjustments	1,117	9			215		3				2,286	2,557
Other Miscellaneous	86	177									304	177
TOTAL INCOME	42,801	34,737	8,960	6,800	1,227	2,300	336	1,113			53,324	44,950
TOTAL EXPENDITURE	27,474	21,221	7,019	6,343	9,361	19,825	1,472	34,477			45,326	81,866
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	15,327	13,516	1,941	457	(8,134)	(17,525)	(1,136)	(33,364)			7,998	(36,916)
Transfer from 2000-01 surplus To IT Fund						(16,570)		16,570				
RESERVES AND FUND BALANCES, BEGINNING OF PERIOD	28,649	15,133	18,653	18,196	13,703	47,798	2,577	19,371	25	25	63,607	100,523
RESERVES AND FUND BALANCES END OF PERIOD	43,976	28,649	20,594	18,653	5,569	13,703	1,441	2,577	25	25	71,605	63,607

(1) The Terminal Benefits Fund serves to meet the cost of repatriation grants (Refer to Note 10 of the General Notes to the Financial Statements and Schedules) and other statutory indemnities payable under articles 11.4, 11.5 and 11.6 of the Staff Regulations. It is currently financed from the inclusion in staff costs of a provision of 3.5 per cent of the basic salary of eligible officials and from interest earned on the resources of the Fund. The fund includes \$533,459 held on behalf of Turin (2004-05 \$1,265,850).

(2) Includes interest of \$1,158,850 earned on Extra-Budgetary technical cooperation fund balances not specifically attributable to donors (2004-05 \$339,472).

(3) Appropriations from cash surpluses from 1990-91, 1992-93 and 2000-01 as approved by sessions of the International Labour Conference. The 1990-91 and 1992-93 accounts are Swiss franc-based. Fund balances are accordingly valued in US dollars at the United Nations accounting rate of exchange at the end of each period (2006-07: 1.14 Swiss francs to the dollar; 2004-05: 1.31 Swiss francs to the dollar).

Schedule 1.2.1 - Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO - Summary
for the biennium ending 31 December 2007
(in Swiss francs)

Details	Balance due as at 1.1.06 (1)	Assessed Contributions 2006-07	Total Amounts due	Amount received or credited (2)		Balance due as at 31.12.07
				2006	2007	
A. Assessed contributions for the financial period 2006-2007:						
2006 - Assessed with the budget		371,443,750	371,443,750	270,377,122	98,489,491	2,577,137
2007 - Assessed with the budget (3)		371,536,092	371,536,092		322,763,023	48,773,069
Total assessed contributions for the financial period 2006-07		742,979,842	742,979,842	270,377,122	421,252,514	51,350,206
B. Assessed contributions for previous financial periods due from member States	168,113,405		168,113,405	117,010,647	18,008,399	33,094,359
C. Amounts due by States for prior periods of membership in the ILO	6,640,179		6,640,179	24,490		6,615,689
Total assessed contributions and other amounts due for previous financial periods	174,753,584		174,753,584	117,035,137	18,008,399	39,710,048
Total 2006-07	174,753,584	742,979,842	917,733,426	387,412,259	439,260,913	91,060,254
Total 2004-05	141,810,523	709,658,485	851,469,008	390,134,891	286,580,533	174,753,584

Balance due in US dollars at the United Nations monthly accounting rate of exchange for December 2007 (1.14 Swiss francs to the dollar)

79,877,416

(1) Excludes assessed contributions for 2006.

(2) Includes credits to member States in respect of:

	2006	2007
The incentive scheme for 2004 and 2005 respectively	42,959	2,377,001
Cash surpluses for previous financial periods	336,152	-
50 per cent of the net premium for previous financial periods	376,590	1,051,497
Total Credits	755,701	3,428,498

(3) Includes Brunei Darussalam's 2007 contribution of 92,342 Swiss francs assessed after adoption of budget.

Schedule 1.2.1.1 - Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO - Details
for the biennium ending 31 December 2007
(in Swiss francs)

State	2006-07 Assessed Contributions		2006		2007		Amounts due for previous financial periods				Calendars years of Assessment	Total due as at 31.12.07
	Assessed Contributions %	Amount	Amount Received or Credited in 2006	Assessed Contributions %	Amount	Amount Received or Credited in 2007	Balance due as at 31.12.07	Amount Received or Credited in 2006	Amount Received or Credited in 2007	Balance due as at 31.12.07		
Algerian	0.002	7,429	7,429	0.002	7,429	7,416	13	-	-	-	2007	-
Algeria	0.005	18,572	18,572	0.005	18,572	18,572	-	-	-	-	-	-
Algeria (2)	0.076	282,297	282,297	0.076	282,297	282,297	-	-	-	-	-	-
Angola	0.001	3,714	3,714	0.001	3,714	3,714	-	-	-	-	-	-
Antigua and Barbuda	0.003	11,143	-	0.003	11,143	11,143	22,286	285,843	-	285,843	1991-2007	308,129
Argentina	0.957	3,554,717	179,625	0.957	3,554,717	550,000	3,004,717	10,774,290	726,290	10,048,000	2007	3,004,717
Armenia (1)	0.002	7,429	7,429	0.002	7,429	7,429	-	1,887,666	48,000	1,791,666	1993-2004	1,791,666
Australia	1.593	5,917,099	5,917,099	1.593	5,917,099	5,917,099	-	-	-	-	-	-
Austria	0.860	3,194,416	3,194,416	0.860	3,194,416	3,194,416	-	-	-	-	-	-
Azerbaijan (1)	0.005	18,572	18,572	0.005	18,572	18,572	-	3,539,188	35,392	3,468,404	1993-2005	3,468,404
Bahamas	0.013	48,288	48,288	0.013	48,288	48,288	-	-	-	-	-	-
Bahrain	0.030	111,433	111,433	0.030	111,433	111,433	-	-	-	-	-	-
Bangladesh	0.010	37,145	37,145	0.010	37,145	37,145	-	-	-	-	-	-
Barbados	0.010	37,145	37,145	0.010	37,145	37,145	-	-	-	-	-	-
Belarus (1)	0.018	66,860	66,860	0.018	66,860	66,860	-	1,892,955	157,746	1,577,463	1996-97	1,577,463
Belgium	1.070	3,974,448	3,974,442	1.070	3,974,448	3,974,435	13	-	-	-	2007	13
Belize	0.001	3,714	3,714	0.001	3,714	3,714	-	89	89	-	-	-
Benin	0.002	7,429	7,429	0.002	7,429	7,429	-	62,555	62,555	-	2006-07	64,051
Bolivia	0.009	33,430	-	0.009	33,430	33,430	-	-	-	-	-	-
Bosnia and Herzegovina	0.003	11,143	11,143	0.003	11,143	11,143	-	-	-	-	-	-
Botswana	0.012	44,573	44,573	0.012	44,573	44,573	-	-	-	-	-	-
Brazil	1.524	5,660,803	239,666	1.524	5,660,803	5,660,803	7,328,757	12,223,694	1,109,601	11,114,093	2006-07	7,328,757
Brunei Darussalam	-	-	-	0.026	92,342	92,342	-	-	-	-	-	-
Bulgaria	0.017	63,146	63,146	0.017	63,146	63,146	-	-	-	-	-	-
Burkina Faso	0.002	7,429	7,429	0.002	7,429	7,429	-	-	-	-	-	-
Burundi	0.001	3,714	3,714	0.001	3,714	3,714	3,691	277,705	61,215	189,428	2007	3,691
Cambodia (1)	0.002	7,429	7,429	0.002	7,429	7,429	-	-	-	-	1988-94	189,428
Cameroon	0.008	29,716	29,716	0.008	29,716	29,716	-	-	-	-	-	-
Canada	2.816	10,459,856	10,459,856	2.816	10,459,856	10,459,856	-	-	-	-	-	-
Cape Verde (2)	0.001	3,714	-	0.001	3,714	3,714	7,428	88,262	-	88,262	1994-96+2005-07	95,690
Central African Republic (2)	0.001	3,714	-	0.001	3,714	3,714	7,428	147,412	11,883	12,577	1995-2000+2004-07	130,390
Chad (2)	0.001	3,714	-	0.001	3,714	3,714	7,428	5,337	-	5,337	2004-07	12,765
Chile	0.223	828,320	757,848	0.223	828,320	828,320	-	1,098,240	1,098,240	-	-	-
China	2.055	7,633,169	7,633,169	2.055	7,633,169	7,633,169	-	-	-	-	-	-
Colombia	0.155	575,738	575,738	0.155	575,738	575,738	-	-	-	-	-	-
Comoros (2)	0.001	3,714	-	0.001	3,714	3,714	7,428	533,082	-	511,421	1991-2007	518,849
Congo	0.001	3,714	3,714	0.001	3,714	3,714	-	9,985	9,985	-	-	-
Costa Rica	0.030	111,433	-	0.030	111,433	20,671	90,762	78,281	34,397	43,884	2007	90,762
Croatia	0.037	137,434	137,434	0.037	137,434	876	136,558	130,034	130,034	-	2007	136,558
Cuba	0.043	159,721	159,721	0.043	159,721	159,711	10	-	-	-	2007	10
Cyprus	0.039	144,863	144,863	0.039	144,863	144,863	-	-	-	-	-	-
Czech Republic	0.183	679,742	679,742	0.183	679,742	679,742	-	-	-	-	-	-
Côte d'Ivoire	0.010	37,145	29	0.010	37,145	37,145	74,261	65,055	51,987	13,068	2005-07	87,329
Democratic Republic of the Congo	0.003	11,143	89	0.003	11,143	11,143	22,197	63,286	-	8,404	2005-07	30,601
Denmark	0.719	2,670,681	2,670,681	0.719	2,670,681	2,670,681	-	-	-	-	1995-96+1999-2007	106,141
Djibouti (2)	0.001	3,714	-	0.001	3,714	3,714	7,428	98,713	-	98,713	2005-07	10,943
Dominica	0.001	3,714	1	0.001	3,714	3,714	7,404	3,539	-	3,539	-	-
Dominican Republic	0.035	130,006	265	0.035	130,006	130,006	23	-	-	-	-	-
Ecuador	0.019	70,574	96	0.019	70,574	70,574	70,574	-	-	-	-	-
Egypt	0.120	445,733	445,733	0.120	445,733	445,733	-	-	-	-	-	-
El Salvador	0.022	81,718	2,852	0.022	81,718	71,645	10,073	13,145	-	-	2007	10,073
Equatorial Guinea	0.002	7,429	-	0.002	7,429	7,429	-	-	-	-	-	-
Eritrea	0.001	3,714	3,714	0.001	3,714	3,714	-	-	-	-	-	-
Estonia	0.012	44,573	44,573	0.012	44,573	44,573	-	-	-	-	-	-
Ethiopia	0.004	14,858	14,858	0.004	14,858	14,858	-	-	-	-	-	-
Fiji	0.004	14,858	14,858	0.004	14,858	14,858	61	-	-	-	2007	61
Finland	0.533	1,979,795	1,979,795	0.533	1,979,795	1,979,795	-	-	-	-	-	-
France	6.036	22,420,345	22,420,345	6.036	22,420,345	22,420,345	-	-	-	-	-	-

Schedule 1.2.1.1 - Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO - Details
for the biennium ending 31 December 2007
(in Swiss francs)

State	2006-07 Assessed Contributions				Amounts due for previous financial periods				Total due as at 31.12.07
	2006		2007		2006		2007		
	Assessed Contributions %	Amount Received or Credited in 2006	Assessed Contributions %	Amount Received or Credited in 2007	Balance due as at 31.12.07	Amount Received or Credited in 2006	Balance due as at 31.12.07	Amount Received or Credited in 2007	
Gabon	0.009	33,430	0.009	33,430	28,178	12,571	63,484	12,571	28,178
Gambia (2)	0.001	3,714	0.001	3,714	7,428	63,484	63,484	1997-2007	70,912
Georgia (1)	0.003	11,143	0.003	580	-	3,082,547	2,964,385	1993-2004	2,964,385
Germany	8.670	32,204,173	8.670	32,204,173	-	56,724	61,438	-	-
Ghana	0.004	14,858	0.004	13,679	-	14,193	14,193	2007	355,253
Greece	0.530	1,968,652	0.530	1,968,652	355,253	104,807	104,807	-	-
Grenada	0.001	3,714	0.001	3,713	-	2,263	2,263	-	-
Guatemala	0.030	111,433	0.030	23	-	111,433	-	-	-
Guinea	0.003	11,143	0.003	5,096	-	11,143	143	-	-
Guinea-Bissau (2)	0.001	3,714	0.001	-	-	3,714	-	-	-
Guyana	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Haiti	0.003	11,143	0.003	346	-	11,143	-	-	-
Honduras	0.005	17,571	0.005	1,001	-	17,571	-	-	-
Hungary	0.126	468,019	0.126	468,019	18,572	468,019	468,019	-	-
Iceland	0.034	126,291	0.034	126,291	126,291	126,291	126,291	-	-
India	0.421	1,563,778	0.421	1,563,778	1,563,778	1,563,778	1,563,778	-	-
Indonesia	0.142	527,450	0.142	527,450	527,450	527,450	527,450	-	-
Iran, Islamic Republic of	0.157	583,167	0.157	583,167	583,167	583,167	583,167	-	-
Iraq (2)	0.016	59,431	0.016	-	-	59,431	-	-	-
Ireland	0.350	1,300,053	0.350	1,300,040	13	1,300,027	-	-	-
Israel	0.467	1,734,643	0.467	1,734,643	1,734,643	1,734,643	1,734,643	-	-
Italy	4.880	18,163,600	4.880	18,163,600	18,163,600	18,163,600	18,163,600	-	-
Jamaica	0.008	29,716	0.008	29,716	29,716	29,716	29,716	-	-
Japan	19.485	72,375,815	19.485	72,375,815	72,375,815	72,375,815	72,375,815	-	-
Jordan	0.011	40,859	0.011	40,859	40,859	40,859	40,859	-	-
Kazakhstan (1)	0.025	92,861	0.025	92,861	92,861	92,861	92,861	-	-
Kenya	0.009	33,430	0.009	33,430	33,430	33,430	33,430	-	-
Kiribati	0.001	3,714	0.001	3,622	-	3,714	23	-	-
Korea, Republic of	1.797	6,674,844	1.797	3,134,922	6,674,844	6,674,844	6,674,844	-	-
Kuwait	0.162	601,739	0.162	601,739	601,739	601,739	601,739	-	-
Kyrgyzstan (2)	0.001	3,714	0.001	-	-	3,714	-	-	-
Laos People's Democratic Republic	0.001	3,714	0.001	-	-	3,714	-	-	-
Latvia	0.015	55,717	0.015	55,717	55,717	55,717	55,717	-	-
Lebanon	0.024	89,147	0.024	43	79,828	89,147	89,147	-	-
Lesotho	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Liberia (1)	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Libyan Arab Jamahiriya	0.132	490,306	0.132	469,914	469,914	490,306	469,914	-	-
Lithuania	0.024	89,147	0.024	89,147	89,147	89,147	89,147	-	-
Luxembourg	0.077	286,012	0.077	286,012	286,012	286,012	286,012	-	-
Madagascar	0.003	11,143	0.003	11,015	11,015	11,143	11,143	-	-
Malawi	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Malaysia	0.203	754,031	0.203	754,031	754,031	754,031	754,031	-	-
Mali	0.002	7,429	0.002	7,429	-	7,429	-	-	-
Malta	0.014	52,002	0.014	52,002	-	52,002	-	-	-
Mauritania	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Mauritius	0.011	40,859	0.011	40,859	-	40,859	-	-	-
Mexico	1.885	7,001,715	1.885	901,444	7,001,715	7,001,715	7,001,715	-	-
Moldova, Republic of (1)	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Mongolia	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Montenegro	0.001	1,740	0.001	-	-	1,740	-	-	-
Morocco	0.047	174,579	0.047	174,579	174,579	174,579	174,579	-	-
Mozambique	0.001	3,714	0.001	3,714	-	3,714	-	-	-
Myanmar	0.010	37,145	0.010	37,138	37,138	37,145	37,145	-	-
Namibia	0.006	22,287	0.006	22,287	22,287	22,287	22,287	-	-
Nepal	0.004	14,858	0.004	14,858	14,858	14,858	14,858	-	-
Netherlands	1.691	6,281,114	1.691	6,281,114	6,281,114	6,281,114	6,281,114	-	-
New Zealand	0.221	820,891	0.221	820,891	820,891	820,891	820,891	-	-
Nicaragua	0.001	3,714	0.001	3,714	-	3,714	-	-	-

Schedule 1.2.1.1 - Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO - Details
for the biennium ending 31 December 2007
(in Swiss francs)

State	2006-07 Assessed Contributions			2007			Amounts due for previous financial periods			Calendars years of Assessment	Total due as at 31.12.07
	Assessed Contributions %	Amount Received or Credited in 2006	Assessed Contributions %	Amount Received or Credited in 2007	Assessed Contributions %	Amount Received or Credited in 2007	Balance due as at 31.12.07	Amount Received or Credited in 2006	Balance due as at 31.12.07		
Niger	0.001	3,714	0.001	3,714	0.001	3,643	71	263	-	2007	71
Nigeria	0.042	156,007	0.042	156,007	0.042	156,007	-	-	-	-	-
Norway	0.680	2,525,818	0.680	2,525,818	0.680	2,525,818	-	-	-	-	-
Oman	0.070	260,011	0.070	260,011	0.070	260,011	-	-	-	-	-
Pakistan	0.055	204,294	0.055	204,294	0.055	173,616	30,678	55,911	-	2007	30,678
Panama	0.019	70,574	0.019	70,574	0.019	70,574	-	28,490	-	-	-
Papua New Guinea	0.003	11,143	0.003	11,143	0.003	11,143	-	21,290	-	-	-
Paraguay (1)	0.012	44,573	0.012	44,573	0.012	44,573	-	811,730	-	-	-
Peru	0.092	341,728	0.092	341,728	0.092	36,906	304,822	1,167,973	42,723	1978-2003	726,284
Philippines	0.095	352,872	0.095	352,872	0.095	154,605	198,267	339,050	215,375	2007	304,822
Poland	0.461	1,712,356	0.461	1,712,356	0.461	1,712,356	-	554,425	-	2007	198,267
Portugal	0.470	1,745,786	0.470	1,745,786	0.470	1,745,786	-	790,942	-	-	-
Qatar	0.064	237,724	0.064	237,724	0.064	237,724	-	-	-	-	-
Romania	0.060	222,866	0.060	222,866	0.060	222,866	-	-	-	-	-
Russian Federation	1.101	4,089,596	1.101	4,089,596	1.101	4,089,596	41	10	-	2007	41
Rwanda	0.001	3,714	0.001	3,714	0.001	3,714	-	3,536	-	-	-
Saint Kitts and Nevis	0.001	3,714	0.001	3,714	0.001	3,714	-	7,053	-	-	-
Saint Lucia	0.002	7,429	0.002	7,429	0.002	7,372	57	2,162	-	2007	57
Saint Vincent and the Grenadines	0.001	3,714	0.001	3,714	0.001	16	3,698	3,192	-	2007	3,698
Samoa	0.001	3,714	0.001	3,714	0.001	3,714	-	2,916	-	-	-
San Marino	0.003	11,143	0.003	11,143	0.003	11,143	-	-	-	-	-
Sao Tome and Principe (2)	0.001	3,714	0.001	3,714	0.001	3,714	7,428	229,217	-	1992-2007	236,645
Saudi Arabia	0.714	2,652,109	0.714	2,652,109	0.714	2,652,109	-	1,263,104	-	-	-
Senegal	0.005	18,572	0.005	18,572	0.005	18,572	-	460	-	-	-
Serbia	0.018	68,834	0.018	68,834	0.018	68,860	65,120	67,411	-	2006-07	65,120
Seychelles	0.002	7,429	0.002	7,429	0.002	6,573	856	7,097	-	2007	856
Sierra Leone (2)	0.001	3,714	0.001	3,714	0.001	3,714	7,428	400,549	-	2007	407,977
Singapore	0.388	1,441,202	0.388	1,441,202	0.388	1,441,202	-	-	-	1995-2007	-
Slovakia	0.051	189,437	0.051	189,437	0.051	189,437	-	-	-	-	-
Slovenia	0.082	304,584	0.082	304,584	0.082	304,584	-	-	-	-	-
Solomon Islands (2)	0.001	3,714	0.001	3,714	0.001	3,714	-	-	-	-	-
Somalia (2)	0.001	3,714	0.001	3,714	0.001	3,714	7,428	24,613	-	1999-2007	32,041
South Africa	0.292	1,084,616	0.292	1,084,616	0.292	1,084,616	7,428	366,416	-	1988-2007	373,844
Spain	2.523	9,371,526	2.523	9,371,526	2.523	9,371,526	-	-	-	-	-
Sri Lanka	0.017	63,146	0.017	63,146	0.017	63,146	-	-	-	-	-
Sudan	0.008	29,716	0.008	29,716	0.008	29,716	29,846	56,730	-	2006-07	29,846
Suriname	0.001	3,714	0.001	3,714	0.001	3,714	-	9,578	-	-	-
Swaziland	0.002	7,429	0.002	7,429	0.002	7,429	-	-	-	-	-
Sweden	0.999	3,710,723	0.999	3,710,723	0.999	3,710,723	-	-	-	-	-
Switzerland	1.198	4,448,896	1.198	4,448,896	1.198	4,448,896	-	-	-	-	-
Syrian Arab Republic	0.038	141,149	0.038	141,149	0.038	136,827	5,322	3,530	-	2007	5,322
Tajikistan (2)	0.001	3,714	0.001	3,714	0.001	3,714	7,428	3,271	3,650	1994-2007	569,652
Tanzania, United Republic of	0.006	22,287	0.006	22,287	0.006	20,779	1,508	85	-	2007	1,508
Thailand	0.209	776,318	0.209	776,318	0.209	776,318	-	-	-	-	-
The former Yugoslav Republic of Macedonia	0.006	22,287	0.006	22,287	0.006	22,287	-	-	-	-	-
Timor-Leste	0.001	3,714	0.001	3,714	0.001	3,714	3,714	3,714	4,803	1994-2004+2007	164,361
Togo (1)	0.001	3,714	0.001	3,714	0.001	3,714	-	-	-	-	-
Trinidad and Tobago	0.022	81,718	0.022	81,718	0.022	81,718	-	-	-	-	-
Tunisia	0.032	118,862	0.032	118,862	0.032	118,862	-	-	-	-	-
Turkey	0.372	1,381,771	0.372	1,381,771	0.372	1,381,771	-	-	-	-	-
Turkmenistan (2)	0.005	18,572	0.005	18,572	0.005	18,572	37,144	888,764	-	1993-2007	925,908
Uganda	0.006	22,287	0.006	22,287	0.006	22,287	44,574	27,765	-	2005-07	59,706
Ukraine (1)	0.039	144,863	0.039	144,863	0.039	144,863	-	-	-	1998-99	3,692,173
United Arab Emirates	0.235	872,893	0.235	872,893	0.235	872,893	113	527,454	-	2007	113
United Kingdom	6.133	22,780,645	6.133	22,780,645	6.133	22,780,645	-	-	-	-	-
United States	22.000	81,717,625	22.000	81,717,625	22.000	81,717,625	34,250,296	24,025,567	1	2007	34,250,296
Uruguay	0.048	178,293	0.048	178,293	0.048	178,293	-	746,313	-	-	-
Uzbekistan (2)	0.014	52,002	0.014	52,002	0.014	52,002	104,004	1,383,851	-	1996-2007	1,487,855

Schedule 1.2.1.1 - Assessed contributions of member States and amounts due by States for prior periods of membership in the ILO - Details
for the biennium ending 31 December 2007
(in Swiss francs)

State	2006-07 Assessed Contributions		2007		Amounts due for previous financial periods				Calendars years of Assessment	Total due as at 31.12.07	
	Assessed Contributions %	Amount	Assessed Contributions %	Amount	Balance due as at 31.12.07	Amount Received or Credited in 2007	Balance due as at 01.01.06	Amount Received or Credited in 2006			Balance due as at 31.12.07
Vanuatu	0.001	3,714	0.001	3,714	7,428	-	7,123	6,791	332	2005-07	7,760
Venezuela, Bolivarian Republic of	0.171	635,169	0.171	635,169	-	635,169	611,789	8,505	-	-	-
Viet Nam	0.021	78,003	0.021	78,003	-	78,003	-	-	-	-	-
Yemen	0.006	22,287	0.006	22,287	1,386	20,901	1,386	1,386	-	2007	1,386
Zambia	0.002	7,429	0.002	7,429	-	7,429	6,458	6,458	-	-	-
Zimbabwe	0.007	26,001	0.007	26,001	-	26,001	24,838	24,838	-	-	-
TOTAL - Member States	100.000	371,443,750	100.026 (3)	371,536,092	51,350,206	322,763,023	168,113,405	117,010,647	33,094,359		84,444,585
<i>Amounts due by States for prior periods of membership in the ILO</i>											
Former Socialist Fed. Rep. of Yugoslavia (4)	-	-	-	-	-	-	6,370,623	-	6,370,623	1989-01	6,370,623
Paraguay (1)	-	-	-	-	-	-	245,066	-	245,066	1937	245,066
Viet Nam	-	-	-	-	-	-	24,490	24,490	-	-	-
Total-Amounts due by States for prior periods of membership in the ILO							6,640,179	24,490	6,615,689		6,615,689
TOTAL	100.000	371,443,750	100.026 (3)	371,536,092	51,350,206	322,763,023	174,753,584	117,035,137	39,710,048		91,060,254

(1) Financial Arrangements

Member States listed in the following table have financial arrangements for the settlement of arrears of contributions or amounts due in respect of prior periods of membership.

Session of Conference at which arrangement was approved

Member State	Session of Conference at which arrangement was approved
Armenia	93rd (2005)
Azerbaijan	95th (2006)
Belarus	86th (1998)
Cambodia	82nd (1995)
Georgia	93rd (2005)
Kazakhstan	88th (2000)
Liberia	88th (2000)
Moldova, Republic of	93rd (2005)
Paraguay	92nd (2004)
Togo	93rd (2005)
Ukraine	88th (2000)

(2) Member states which are two years or more in arrears and which have lost the right to vote under paragraph 4 of article 13 of the Constitution.

The arrears of contributions of these member States equal or exceed the amount of the contributions due from them for the past two full years (2005-2006). Each of these member States had therefore lost the right to vote in accordance with the provisions of paragraph 4 of article 13 of the Constitution of the Organization.

(3) Includes Brunei Darussalam's 2007 contribution of 92,342 Swiss francs assessed, after adoption of the budget

Status of Yugoslavia

(4) The Former Socialist Federal Republic of Yugoslavia was deleted from the list of ILO member States on 24 November 2000.

Schedule 2.1 - Income and Expenditure and Changes in Reserves and Fund Balances
Other funds managed by the ILO - (Funds with approved budgets)
for the biennium ending 31 December 2007
(in thousands of United States dollars)

	International Institute for Labour Studies (IILS) (Note 31)										Inter-American Vocational Training Centre (CINTERFOR) (Note 32)		International Occupational Safety and Health Information Centre (CIS) (Note 33)		TOTAL	
	Operational Activities		Endowment Fund		Other Funds (1)		Total		2006-07 Budget	2004-05 Actual	2006-07 Budget	2004-05 Actual	2006-07 Budget	2004-05 Actual	2006-07 Budget	2004-05 Actual
	2006-07 Actual	2004-05 Actual	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME																
Voluntary contributions				26												
Other/Miscellaneous income:																
Revenue producing activities	39	-														
Allocations from other funds																
Endowment Fund																
ILO Regular Budget	5,066	5,181														
Investment income, including interest	100	161		57	12	29	180	11								
Currency exchange adjustments	84	4		(7)	-	-	4									
Other/Miscellaneous	20	20	6	43	8	-	10	6								
TOTAL INCOME	5,225	5,446	4,866	83	20	29	4,978	4,978								
EXPENDITURE	7,729	5,793	6,193	(8)	-	(1)	6,184	6,184								
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	(2,504)	(347)	(1,327)	36	20	30	(251)	(1,206)								
Transfer to operational activities																
RESERVES AND FUND BALANCES, BEGINNING OF PERIOD	3,349	4,576	4,376	4,313	986	956	8,711	9,945								
RESERVES AND FUND BALANCES, END OF PERIOD	3,002	3,349	4,412	4,376	1,006	986	8,420	8,711								

(1) Other funds consist of the Reserve Fund and the Phelan Legacy Fund.

Schedule 2.2 - Assets, Liabilities, and Reserves and Fund Balances (Note 17)
Other funds managed by the ILO - (Funds with approved budgets)
as at 31 December 2007

(in thousands of United States dollars)

	International Institute for Labour Studies (IILS) (Note 31)	Inter-American Vocational Training Research and Documentation Centre (CINTERFOR) (Note 32)	International Occupational Safety and Health Information Centre (CIS) (Note 33)	TOTAL
	2006-07	2006-07	2006-07	2006-07
	2004-05	2004-05	2004-05	2004-05
	Reference			
ASSETS				
Cash and term deposits	-			421
Investments	5,668			5,231
Accounts receivable				
Interfund balances	2,773	440	981	4,194
Other	-	-		7
TOTAL ASSETS	8,441	440	981	9,862
	8,799	338	692	9,829
LIABILITIES				
Accounts payable:				
Unliquidated obligations	16	13	3	32
Other	5			5
TOTAL LIABILITIES	21	13	3	37
	88	12		100
RESERVES AND FUND BALANCES				
Operating reserves	3,002			4,407
Other:				
Endowment Fund	4,412		978	4,412
Reserve Fund	433			433
Phelan Legacy Fund	573			573
	5,418			5,418
				5,364
TOTAL RESERVES AND FUND BALANCES	8,420	427	978	9,825
	8,711	326	692	9,729
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	8,441	440	981	9,862
	8,799	338	692	9,829

Schedule 3.1 - Income and Expenditure and Changes in Reserves and Fund Balances (Note 34)
(Extra-budgetary Technical Cooperation)
for the biennium ending 31 December 2007
(in thousands of United States dollars)

	United Nations Development Programme		Other (including IPEC and Trust Funds)		TOTAL	
	2006-07	2004-05	2006-07	2004-05	2006-07	2004-05
INCOME						
Voluntary contributions			399,420	328,808	399,420	328,808
Other/Miscellaneous income:						
Funds received under inter-organization arrangements	16,503	1,885			16,503	1,885
Investment income, including interest	(6)	(38)	8,633	1,781	8,633	1,781
Currency exchange adjustments	53	336	(5)	(2)	(11)	(40)
Other/Miscellaneous			7	228	60	564
TOTAL INCOME	16,550	2,183	408,055	330,815	424,605	332,998
EXPENDITURE	16,525	6,990	353,111	311,856	369,636	318,846
EXCESS (SHORTFALL) OF INCOME OVER EXPENDITURE	25	(4,807)	54,944	18,959	54,969	14,152
Net advance paid (to)/from UNDP (1)	(1,087)	(3,083)			(1,087)	(3,083)
Refund to donors			(7,981)	(5,557)	(7,981)	(5,557)
RESERVES AND FUND BALANCES BEGINNING OF PERIOD	(6,909)	981	122,226	108,824	115,317	109,805
RESERVES AND FUND BALANCES END OF PERIOD	(7,971)	(6,909)	169,189	122,226	161,218	115,317

(1) Represents the advance funding made to or from UNDP for services to be provided.

Schedule 3.2 - Schedule of Assets, Liabilities and Reserves and Fund Balances (Note 17 and Note 34)
(Extra-budgetary technical cooperation)
as at 31 December 2007
(in thousands of United States dollars)

	United Nations Development Programme 2006-07	2004-05	Other (including IPEC and Trust Funds) 2006-07	2004-05	TOTAL 2006-07	2004-05
ASSETS						
Cash and term deposits						
Accounts receivable: Interfund balances	-	-	176,336	128,215	176,336	128,215
Other	2,505	2,209	41	3,013	2,546	5,222
TOTAL ASSETS	2,505	2,209	176,377	131,228	178,882	133,437
LIABILITIES						
Accounts payable: Unliquidated obligations	172	212	98	-	270	212
Interfund balances	10,155	8,622	56		10,211	8,622
Other (1)	149	284	7,034	9,002	7,183	9,286
TOTAL LIABILITIES	10,476	9,118	7,188	9,002	17,664	18,120
RESERVES AND FUND BALANCES						
Balances relating to projects funded by donors	(7,971)	(6,909)	169,189	122,226	161,218	115,317
TOTAL RESERVES AND FUND BALANCES	(7,971)	(6,909)	169,189	122,226	161,218	115,317
TOTAL LIABILITIES, RESERVES AND FUND BALANCES	2,505	2,209	176,377	131,228	178,882	133,437

(1) Includes \$6.4 million to finance terminal benefits for experts employed on extra-budgetary TC projects.

General notes to the financial statements and schedules

I. Statement of objectives and activities

1. The International Labour Organization was founded in 1919 to promote social justice and internationally recognized human and labour rights. It became the first specialized agency of the United Nations in 1946. The 1944 Declaration of Philadelphia affirms that “all human beings, irrespective of race, creed or sex, have the right to pursue both their material well-being and their spiritual development in conditions of freedom and dignity, of economic security and equal opportunity”. The ILO’s strategic objectives cover principles and rights at work, employment, social protection and social dialogue. Taken together, these constitute decent work.
2. The ILO formulates international labour standards in the form of Conventions and Recommendations. These include fundamental standards on freedom of association and collective bargaining, abolition of forced labour, equality of opportunity and treatment, and the elimination of child labour. Other standards regulate conditions across the entire spectrum of work-related issues. The ILO provides advisory services and technical assistance, primarily in the fields of child labour; employment policy; training and skills development and vocational rehabilitation; enterprise development; social security; working conditions; occupational safety and health; labour administration, labour law and industrial relations; and labour statistics. It promotes the development of independent employers’ and workers’ organizations and provides training and advisory services to those organizations. It serves as a centre of information on the world of work, and to this end conducts research, gathers and analyses statistics, organizes meetings, and publishes a range of information and training materials. Within the United Nations system, the ILO has a unique tripartite structure with workers and employers participating as equal partners with governments in the work of its governing organs.

II. Statement of accounting policies

General accounting policies

3. The general accounting policies and reporting practices applied in the ILO reflect the requirements of the Financial Regulations and the Financial Rules. Subject to these requirements, they are consistent with generally accepted accounting principles and comply fully with the United Nations Accounting Standards adopted by the Administrative Committee on Coordination of the United Nations (UN) system in October 1993, and revised by the Consultative Committee on Administrative Questions (Financial and Budgetary Questions)¹ in subsequent years and more recently by the High-level Committee on Management.

Particular accounting policies

4. The following particular accounting policies have a material effect on the results reported in the financial statements:

¹ The Consultative Committee on Administrative Questions (Financial and Budgetary Questions) was a subsidiary body of the Administrative Committee on Coordination, now known as the Chief Executives Board.

-
- (a) The financial period of the Organization is a biennium consisting of two consecutive calendar years.
 - (b) The Organization's financial statements are prepared according to the historical cost accounting convention and have not been adjusted to reflect the effects of changing price levels for goods and services.
 - (c) Income and expenditure for activities carried out for the General Fund (including the regular budget)² and for other funds managed by the ILO³ have been accounted for on an accrual basis. Reimbursements for non-salary staff entitlements are expensed upon submission of proof of entitlement.
 - (d) As regards extra-budgetary technical cooperation activities,⁴ income from voluntary contributions is recorded on a cash basis and other/miscellaneous income is recorded on an accruals basis. In accordance with the United Nations Accounting Standards and with individual donors' requirements, expenditure incurred on behalf of the UNDP and the United Nations Population Fund (UNFPA) has been accounted for on an accrual basis. However, expenditure for other extra-budgetary technical cooperation activities has been accounted for on a cash basis.
 - (e) With the exception of land and buildings, fixed assets owned by the Organization are not capitalized in the accounting records.
 - (f) No depreciation is charged in respect of capitalized fixed assets, nor are provisions established for end-of-service benefits, post-retirement benefits and unused annual leave.
 - (g) Income and expenditure are accounted for separately except that any allowances or refunds in respect of budgetary expenditure are credited to the corresponding expenditure accounts when brought to account in the same financial period as that in which the original charges were incurred.
 - (h) Separate accounting records are maintained for extra-budgetary contributions accepted by the ILO.

Currency of accounting

- 5. The currency of accounting of the ILO is the US dollar. Subsidiary accounts for member States' assessed contributions as well as some other funds (e.g. the Working Capital Fund) are maintained in Swiss francs. These accounts and other subsidiary accounts maintained in currencies other than the US dollar are converted to US dollars in accordance with the exchange rate policy described below.

Exchange rate translation policy

- 6. The following accounting policies are applied in relation to exchange rate translations:
 - (a) The financial statements of the Organization are expressed in thousands of United States (US) dollars. Regular budget Swiss franc income and expenditure are

² Schedules 1.1.1 to 1.2.1.1.

³ Schedules 2.1 and 2.2.

⁴ Schedules 3.1 and 3.2.

translated into US dollars at the ILO budget rate of exchange for the financial period. All transactions in other currencies are translated into US dollars at the UN monthly accounting rate of exchange prevailing at the time of the transaction.

- (b) An Exchange Equalization Account is maintained to accumulate the difference arising from the application of the monthly UN accounting rate of exchange used in the financial statements and the budget rate of exchange used to translate regular budget income and expenditure for the financial period as well as gains and losses arising from the revaluation of the assets, liabilities, reserves and fund balances belonging to the General Fund. Residual gains or losses on this account at the end of each financial period are set off against the net premium earned on the forward purchase of US dollars (see note 27(b) to Statement II); where the premium earned is not sufficient to absorb any residual losses, the unabsorbed loss is charged to the Income Adjustment Account.
- (c) Other gains and losses on currency exchange transactions resulting from currency fluctuations were offset during the period and the net difference was charged or credited to the relevant fund.
- (d) Assets, liabilities and reserves and fund balances held in currencies other than the US dollar not belonging to the General Fund are translated into US dollars at the UN accounting rate of exchange applicable at the end of the financial period. Exchange gains and losses resulting from the revaluation of these assets, liabilities and reserves and fund balances held in currencies other than the US dollar are offset and charged to the relevant fund.

III. Contingent liabilities

- 7. The maximum potential liability for legal cases pending before the ILO Administrative Tribunal is estimated at \$1,972,144.
- 8. The ILO is a member organization participating in the United Nations Joint Staff Pension Fund (UNJSPF), which was established by the United Nations General Assembly to provide retirement, death, disability and related benefits. The Pension Fund is a funded defined benefit plan. The financial obligation of the Organization to the UNJSPF consists of its mandated contribution at the rate established by the United Nations General Assembly, together with its share of any actuarial deficiency payments which might become payable pursuant to article 26 of the Regulations of the Fund. Such deficiency payments are only payable if and when the United Nations General Assembly has invoked the provision of article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Fund as of the valuation date. At the time of this report the United Nations General Assembly has not invoked this provision.
- 9. **After-service medical benefits:** Staff members (and their spouses, dependent children and survivors) retiring from service at the age of 55 or later, are eligible for after-service health insurance coverage if they have had at least ten years' service with the United Nations or a specialized agency and have been a participant in the ILO/ITU Staff Health Insurance Fund during the five years immediately preceding cessation of service. The same benefit applies to staff members receiving compensation for disability from the UNJSPF or the ILO pension scheme. Costs of this scheme are covered by joint contributions by the ILO and the participants concerned. The Organization's share of such costs is accounted for on a pay-as-you-go basis and is reported as expenditure in the year it is incurred. The ILO contribution during the 2006–07 biennium was \$16.5 million (\$12.5 million for the 2004–05 biennium). An actuarial valuation in accordance with International Accounting

Standards (IAS) 19, carried out at the end of 2007, determined the ILO's liability for after-service medical benefits for eligible staff amounts to \$415 million as at 31 December 2007 (\$389 million as at 31 December 2005). The principal actuarial assumptions under IAS 19, used for calculating the ILO's liability for after-service medical benefits, were as follows:

- (a) discount rate: 4 per cent;
- (b) price inflation: 2 per cent;
- (c) medical inflation rate of 5 per cent from 2004, decreasing to 3 per cent over ten years.

10. Repatriation grant: The ILO is contractually bound to make repatriation grant payments to any non-locally recruited official who, on leaving the Organization otherwise than by transfer to the United Nations or a specialized agency or summary dismissal, has completed one year of service outside the country of his home. The estimated liability for repatriation grant as at 31 December 2007 was \$25.5 million.

11. Repatriation travel: Upon termination of an official's appointment, the ILO has an obligation under the Staff Regulations to meet repatriation expenses in respect of the official, the official's spouse and dependants. These expenses include air travel and transport of household goods and personal effects. The estimated liability for repatriation travel as at 31 December 2007 was \$4.8 million.

12. Accumulated leave on termination: In accordance with ILO Staff Regulations, an official shall be entitled to annual leave at the rate of 30 working days, calculated on the basis of a working week of five days, for 12 months. Officials who, on leaving the service otherwise than by transfer to the United Nations or a specialized agency, have not exhausted the annual leave to which they are entitled shall be granted a sum proportionate to the number of days of annual leave they have accumulated, up to a maximum of 60 working days. For officials in the Professional category or above the sum shall be based on the net salary plus post adjustment at the duty station from which the officials separate. The estimated liability for accumulated leave on termination as at 31 December 2007 was \$23.4 million.

13. Other disclosures relating to similar liabilities are contained in the footnotes to the relevant schedules.

IV. Outstanding commitments

14. As at 31 December 2007, the amount of the outstanding commitment for the construction of the new office premises in Dar es Salaam is \$110,945.

V. Other matters

15. Under the Swiss franc assessment system combined with the forward purchase of US dollar requirements, forward purchase contracts held with banks as at 31 December 2007, in respect of the 2008–09 biennium totalled \$233.8 million.

16. During the financial period, ex gratia payments were made and accounts receivable were written off in the amounts of \$139,058 and \$173,378 respectively.

VI. Notes to Statement II: Statement of assets and liabilities, and reserves and fund balances as at 31 December 2007

17. The rate of exchange between the Swiss franc and the US dollar used for the preparation of this statement is the United Nations rate of exchange for 31 December 2007 of 1.14 Swiss francs to the US dollar.

18. There was no holding of non-convertible currencies as at 31 December 2007.

19. Cash and term deposits consist of the following (in thousands of US dollars):

	2006-07	2004-05
Cash on hand and current accounts	50 009	34 129
Term deposits	373 435	194 863
Total	423 444	228 992

20. Summary of investments, at cost or market value, whichever is lower (in thousands of US dollars):

	2006-07		2004-05	
	Cost	Market	Cost	Market
General Fund	26 206	26 695	23 306	23 473
Investment held in trust (SHIF)	42 141	40 646	34 976	35 663
	68 347	67 341	58 282	59 136
Other funds managed by the ILO:				
International Institute for Labour Studies (IILS)	5 668	9 837	5 231	7 054

21. Other accounts receivable consist of the following (in thousands of US dollars):

	2006-07	2004-05
Staff advances	9 295	9 164
External offices' imprest suspense	1 116	1 222
Miscellaneous tax receivable	2 845	2 100
Accrued interest	2 647	489
Other receivable held in trust (SHIF)	999	745
Guarantee deposits	307	292
Prepayments	646	214
Current account with Turin Centre	-	382
Other miscellaneous	2 575	2 083
Total	20 430	16 691

22. Land and buildings held by the Organization and Capital Funds related thereto are shown in the following table in US dollars.

	Cost		Capital Funds	
	2006-07	2004-05	2006-07	2004-05
Headquarters land and buildings:				
Cost (CHF158,182,227)	138 756 339	120 749 792		
Capital Funds:				
Net repayments against loan principal				
2006-07 (CHF91,541,116)			80 299 225	64 226 348
2004-05 (CHF84,136,516)				
ILO Regional Office, Lima	2 880 692	2 880 692	2 880 692	2 880 692
ILO Office, Brazil	406 174	406 174	406 174	406 174
ILO Regional Office, Abidjan	2 417 065	2 417 065	2 417 065	2 417 065
ILO Office, Dar es Salaam	1 511 541	915 517	1 511 541	915 517
ILO Subregional Office, New Delhi	566 731	566 731	566 731	566 731
ILO Office, Buenos Aires	676 680	676 680	676 680	676 680
ILO Subregional Office, Santiago	1 906 986	1 906 986	1 906 986	1 906 986
ILO Office, Islamabad	1 918 420	1 918 420	1 918 420	1 918 420
ILO Office, Brussels	449 217	449 217	449 217	449 217
Total	151 489 845	132 887 274	93 032 731	76 363 830

23. In addition to the capital accounts shown above, the value, at cost, of furniture and equipment at headquarters, in external offices and on regular budget technical cooperation projects on 31 December 2007, amounted to \$39 million (31 December 2005, \$34.9 million). The ILO also had custody of equipment for projects financed by the UNDP and the UNFPA on 31 December 2007, amounting to \$6.9 million (31 December 2005, \$6.9 million). This equipment is to be handed over to governments upon completion of these projects.

24. Borrowings payable consist of the loan made to the ILO from the Fondation des Immeubles pour les Organisations Internationales (FIPOI) for the headquarters building.

In July 1996, the Swiss authorities decided to waive interest on all loans made by FIPOI to international organizations for the construction of their buildings and standardize the loan repayment period to 50 years, both measures effective from 1 January 1996. As at 1 January 2006, there were 20 instalments left to be paid until year 2025.

The balance of the loan outstanding at 31 December 2007 was CHF66,641,110. Of this amount, CHF3,702,300 was payable in 2008, and the balance is payable in subsequent years. The corresponding US dollar amounts, at the UN monthly accounting rate of exchange for December 2007, were \$58,457,114, \$3,247,632 and \$55,209,482.

25. Unliquidated obligations are set up in accordance with article 17(1) of the Financial Regulations.

26. Other accounts payable consist of the following (in thousands of US dollars):

	2006-07	2004-05
Extra-budgetary receipts unallocated	11 870	-
Funds held in trust for the Turin Centre	10 339	-
UN Joint Pension Fund payable	1 415	4 031
Current account with Turin Centre	705	-
Suppliers	309	624
Provisions	211	287
Other miscellaneous	1 484	2 075
Total	26 333	7 017

27. The following amounts were payable to member States:

	Ref.	(In US dollars)				
		Balance as at 1 January 2006	Transfers in	Transfers out	Revaluations	Balance as at 31 December 2007
Undistributed surpluses:	(a)					
1982-83		1 262		(467)	172	967
1990-91		35 496			5 293	40 789
1992-93		18 096			2 699	20 795
1998-99		37 336		(366)	5 554	42 524
2000-01		265 691		(282 036)	29 725	13 380
Total		357 881		(282 869)	43 443	118 455
Undistributed net premium:	(b)					
1990-91		26 964			4 021	30 985
1992-93		6 725			1 003	7 728
1994-95		43 456			6 480	49 936
1996-97		17 667		(75)	2 631	20 223
1998-99		123 092		(1 209)	18 313	140 196
2000-01		168 344		(178 701)	18 834	8 477
2002-03		136 186		(139 159)	15 426	12 453
2004-05		1 625 063		(802 686)	122 636	945 013
2006-07			14 153 691			14 153 691
		2 147 497	14 153 691	(1 121 830)	189 344	15 368 702
Incentive Fund	(c)	1 846 527	15 843 002	(1 852 931)	(316)	15 836 282
Working Capital Fund amounts	(d)	20 570		(20 834)	406	142
Total amounts payable to member States		4 372 475	29 996 693	(3 278 464)	232 877	31 323 581

- (a) Surpluses shall be used to reduce contributions of Members in the following way: Members which paid their ordinary contributions in the financial period in which the surplus accrued shall have their share of the surplus deducted from their contributions

assessed for the second year of the succeeding financial period; other Members shall not be credited with their share until they have paid the contributions due from them for the financial period in which the surplus accrued. When they have done so, their share of the surplus shall be deducted from their contributions assessed for the first year of the next financial period for which a budget is adopted after such payment.

- (b) Any net premium earned on the forward purchase of US dollars for the financial period is distributed in the following manner: one half to the Incentive Fund (see (c) below) and one half to member States. The one-half share of any net premium distributed to member States is apportioned between them on the basis of the proportion of each member State's assessed contributions for the biennium in which the net premium was earned to the total of the assessed contributions for the biennium of all member States. The amounts so established are then used to reduce the contributions of the member States in the same way as are surpluses (see (a) above).

The net premium (in US dollars) earned on the forward purchase of US dollars for the financial period 2006–07 was distributed as follows:

	2006–07	2004–05
Premium earned (payable) on the forward purchase of US dollars ¹	9 145 509	5 168 337
Exchange gains (losses) arising on revaluation of:		
Income ²	9 388 528	43 246 372
Expenditure ²	(7 470 253)	(22 824 067)
Forward purchase of US dollars ²	(5 008 102)	(14 882 594)
Assets and liabilities ³	28 781 341	(8 009 007)
Budgetary surplus ⁴	(69 103)	(11 916)
Revaluation of the provision for delays in the payment of contributions	(6 460 538)	563 001
Net premium	<u>28 307 382</u>	<u>3 250 126</u>
Distribution of the net premium:		
One half to the undistributed net premium account for distribution to member States ⁵	14 153 691	1 625 063
One half to the Incentive Fund (see Information Annex III) ⁵	14 153 691	1 625 063

¹ The difference between the actual cost of purchasing dollar requirements forward under forward contracts and the value of the forward purchase contracts at the budget rate of exchange.

² Exchange gains (losses) arising from the revaluation of income, expenditure and forward purchase of US dollars represent the difference between the value of Swiss franc-linked transactions at the budget rate of exchange and the same transactions valued at the prevailing UN monthly accounting rate of exchange.

³ The revaluation of non-US dollar General Fund asset, liability and fund balances and reserves at the UN monthly accounting rate of exchange.

⁴ The difference between the budgetary surplus (deficit) valued at the budget rate of exchange and at the UN monthly accounting rate at the end of the financial period.

⁵ At its 301st Session (March 2008), the Governing Body proposed that, in derogation of article 11.5 of the Financial Regulations, the International Labour Conference authorize the transfer of the net premium earned during 2006–07 to the Building and Accommodation Fund.

- (c) The Incentive Fund established to encourage early payment of member States' assessed contributions is financed by 60 per cent of all interest earned on temporarily surplus regular budget funds and by one half of the net premium earned on the forward purchase of US dollars. Details of the amounts standing to the credit of member States under the Incentive Fund are given in Information Annex III.

- (d) Represents the shares of the Working Capital Fund of member States which left the ILO and have since rejoined. These shares will be payable to the member States concerned when the contributions for the prior period of membership have been paid.

28. Special accounts are summarized below (in thousands of US dollars):

Special Accounts	Balance as at 01.01.2006	Income	Expenditure	Balance as at 31.12.2007
ILO/ISSA	927	12 642	13 380	189
World Food Programme	81	–	–	81
ILO Administrative Tribunal	–	3 615	3 615	–
ITU administration of SHIF	254	538	480	312
Language training	313	419	261	471
Interpretation services	72	1 438	1 496	14
Other miscellaneous activities funded by gifts and voluntary contributions	3 830	4 542	5 690	2 682
Total Special Accounts	5 477	23 194	24 922	3 749

29. Funds held in trust on behalf of SHIF are summarized below:

	2006–07	2004–05
Investments	42 140 543	34 976 009
Interfund balance	(2 987 024)	2 111 276
Other	999 018	745 330
Total	40 152 537	37 832 615

30. The balances of appropriations from prior biennium surpluses are detailed below (in thousands of US dollars):

	Balance as at 01.01.2006	Interest income	Cancellation of prior period's obligations	Expenditure	Currency exchange adjustments	Balance as at 31.12.2007
Appropriation from:						
1990–91 cash surplus	528	26	–	(196)	89	447
1992–93 cash surplus	2 868	143	–	(95)	488	3 404
2000–01 surplus	10 307	205	215	(9 070)	61	1 718
Total	13 703	374	215	(9 361)	638	5 569

VII. Other funds managed by the ILO and extra-budgetary technical cooperation

The International Institute for Labour Studies (IILS)

31. The International Institute for Labour Studies was established in 1960 as an autonomous facility of the ILO. Its mandate is to promote policy research and public discussion on emerging issues of concern to the ILO and its constituents – labour, business and government. Its programme is funded principally through a contribution from the ILO regular budget and income from its endowment fund.

The Inter-American Vocational Training Research and Documentation Centre (CINTERFOR)

32. The Inter-American Vocational Training Research and Documentation Centre was established in 1963 as a technical unit of the ILO, with headquarters in Montevideo, Uruguay. It acts as the coordinating body for a network of vocational training institutions of ILO member States from the Americas and Spain. Its programme is funded principally through a contribution from the ILO regular budget and contributions from other countries in the region.

The International Occupational Safety and Health Information Centre (CIS)

33. The International Occupational Safety and Health Information Centre was established in 1959 as a technical unit of the ILO, with headquarters in Geneva, Switzerland. Its mandate is to collect and disseminate all relevant information concerning occupational safety and health (OSH) being published throughout the world. Its programme is funded principally through a contribution from the ILO regular budget and income derived from sales of information services and copyrights.

Extra-budgetary technical cooperation

34. These are accounts established with specific terms of reference or under specific agreements to record receipts and expenditures of voluntary contributions for the purpose of financing wholly or in part the cost of technical cooperation activities consistent with the Organization's aims and policies.

5. Information annexes

Annex I - Strategic Objectives: Distribution of appropriation and expenditure for 2006-07
(in US dollars)

Strategic Objectives	Appropriation (1)	Expenditure
Standards, fundamental principles and rights at work	85,514,894	85,140,082
Employment	136,395,146	135,797,326
Social protection	94,552,183	94,137,761
Social dialogue	123,807,204	123,264,556
Total	440,269,427	438,339,725

(1) To improve the comparability of 2006-07 expenditure, appropriations have been adjusted to reflect the transfer of the functional team of IRIS, as presented in the footnote to Table 1 of the 2008-09 Programme and Budget.

Annex II - Regular budget expenditure in 2006-07 by object of expenditure
(in US dollars)

	1	2	3	4	5	6	7	8	9	Total
	Staff costs	Travel on official business	Contractual services	General operating expenses	Supplies and materials	Furniture and equipment	Acquisition and improvement of premises	Fellowships and grants and field projects	Other items	Total
PART I - ORDINARY BUDGET										
Policy-making organs										
International Labour Conference	8,031,457	120,055	1,474,058	1,607,052	31,758	7,802	-	8,089	-	11,280,271
Governing Body	2,689,481	2,246,443	8,300	40,315	-	-	-	-	-	4,984,539
Major regional meetings	322,877	216,107	75,739	180,315	9,400	-	-	-	-	804,438
Legal services	2,953,129	62,883	45,129	7,018	25,512	16,430	-	39,677	-	3,149,778
Relations, meetings and document services	42,681,993	58,036	1,393,915	273,488	158,336	369,081	-	283,298	-	45,218,147
Strategic Objectives										
Technical programmes										
Standards and fundamental principles and rights at work	27,614,824	1,395,475	908,958	216,975	17,441	79,598	-	1,468,458	-	31,701,729
Employment	32,753,064	2,188,690	3,017,218	98,723	38,174	287,333	-	3,262,472	-	41,645,674
Social protection	25,147,701	966,478	1,676,671	52,075	67,099	184,199	-	1,631,951	-	29,726,174
Social dialogue	29,895,711	2,265,353	2,460,118	72,469	15,125	176,463	-	10,320,862	-	45,206,101
Policy integration	11,534,287	780,765	504,906	394,436	9,019	120,574	-	664,477	-	14,008,464
ILO contribution to fair globalization	657,346	46,980	19,534	-	-	-	-	194,303	-	918,163
Gender equality	1,940,094	119,229	256,665	6,842	814	17,403	-	178,891	-	2,519,938
International Institute for Labour Studies	1,841,839	71,100	170,462	22,175	12,853	32,073	-	3,030,785	-	5,181,287
International Training Centre of the ILO, Turin	3,485,315	213,025	162,548	763,113	18,491	35,877	-	6,125,093	-	6,125,093
External relations and partnerships	16,024,180	302,492	3,153,454	311,667	1,113,598	259,536	-	272,234	-	21,437,161
Communications and public information	98,275	468,856	181,022	7,731	80	-	-	163,609	-	919,573
Technical meetings										
Regions and technical cooperation										
Development cooperation	3,043,258	167,340	82,664	4,562	315	18,805	-	27,840	-	3,344,784
Field programmes in Africa	34,219,770	2,680,024	713,917	6,526,776	325,110	1,053,269	-	7,161,769	-	52,800,948
Field programmes in the Americas	28,127,054	1,902,572	1,657,882	4,394,249	273,179	885,197	-	6,037,433	-	43,277,566
Field programmes in Arab States	6,597,072	733,478	699,006	614,287	28,548	233,865	-	1,451,818	-	10,368,074
Field programmes in Asia and the Pacific	33,011,041	1,467,828	1,447,014	3,979,274	509,108	682,898	-	5,506,370	-	46,603,533
Field programmes in Europe and Central Asia	13,582,290	447,551	469,207	1,567,275	90,280	284,204	-	1,154,463	-	17,595,270
Support Services										
Information technology and communications	11,301,209	53,326	5,394,369	2,384,831	-	1,931,635	-	114,598	67,333	21,247,321
Internal administration	20,959,691	81,276	309,874	15,386,598	1,122,681	1,030,619	-	75,459	-	38,966,198
Management services										
General management	6,004,324	721,261	341,375	388,765	13,960	29,449	-	17,352	-	7,516,486
Executive Director's Office, management and administration	1,016,465	3,650	50,971	80	-	9,448	-	2,176	-	1,082,790
Human resources development	16,045,835	144,504	624,439	322,202	5,593	21,870	-	3,064,638	-	20,229,081
Financial services	13,213,479	34,654	446,434	6,116	8,507	90,352	-	182,517	-	13,982,059
Programming and management	6,842,972	113,131	548,009	2,617	-	78,591	-	79,598	-	7,664,918
Internal audit and oversight	1,184,194	91,238	54,638	14,568	-	16,362	-	16,167	-	1,377,167
Evaluation	819,977	18,986	54,685	63	2,849	11,343	-	11,570	-	919,473
Other budgetary provisions	1,389,864	63,234	752,577	131,968	7,045	21,044	5,923,680	18,481,227	3,933,764	30,704,403
Total Part I	405,030,068	20,226,020	29,155,778	39,778,625	3,904,875	7,985,320	5,923,680	71,107,499	4,141,410	587,253,275
PART II - UNFORESEEN EXPENDITURE										
Unforeseen expenditure	-	-	-	-	-	-	-	-	428,775	428,775
PART III - WORKING CAPITAL FUND										
Working Capital Fund	-	-	-	-	-	-	-	-	-	-
PART IV - INSTITUTIONAL INVESTMENTS & EXTRAORDINARY ITEMS										
Total Parts I-III	405,030,068	20,226,020	29,155,778	39,778,625	3,904,875	7,985,320	5,923,680	71,107,499	4,570,185	587,682,050
Security										
Accommodation	364,563	37,463	14,473	403,704	-	1,021,891	-	938,221	-	2,780,305
Information and communication technology	60,761	-	368,928	181,959	-	-	-	-	-	550,887
Maritime Session of the International Labour Conference	1,172,666	34,059	259,448	47,039	-	471,534	-	7,715	207,200	1,053,697
Total Part IV	1,597,990	71,512	773,666	892,708	1,634	1,493,425	-	947,538	207,200	5,985,663
TOTAL	406,628,058	20,297,532	29,929,434	40,671,333	3,906,509	9,478,745	5,923,680	72,055,037	4,777,385	593,667,713

Annex III - Distribution of the Incentive Fund amounts established in 2006-07 under the incentive scheme

Member States	Incentive amounts earned in 2006-07				Amounts to be distributed in 2007 and 2008	Percentage of total 2006-07 incentive amounts earned to 2006-07 assessed contributions
	Assessed contributions during 2006-07	60 % of Interest on budgetary surpluses		50% of 2006-07 net premium (1)		
		2006	2007			
Afghanistan	14,858	20		357	377	2.54
Albania	37,144	58	167	2,061	2,286	6.15
Algeria	564,594	780	2,493	29,357	32,630	5.78
Angola	7,428	13	37	458	508	6.84
Armenia	14,858	2	18	147	167	1.12
Australia	11,834,198	18,976	54,746	677,469	751,191	6.35
Austria	6,388,832	10,193	29,431	364,065	403,689	6.32
Azerbaijan	37,144	4	7	114	125	0.34
Bahamas	96,576	154	437	5,453	6,044	6.26
Bahrain	222,866	356	1,027	12,707	14,090	6.32
Bangladesh	74,290	117	342	4,198	4,657	6.27
Barbados	74,290	17	246	1,825	2,088	2.81
Belarus	133,720	145	502	5,706	6,353	4.75
Belize	7,428	13	27	393	433	5.83
Benin	14,858		65	402	467	3.14
Bosnia and Herzegovina	22,286	11	88	741	840	3.77
Botswana	89,146	116	48	2,375	2,539	2.85
Bulgaria	126,292	31	583	4,165	4,779	3.78
Burkina Faso	14,858	22	65	801	888	5.98
Burundi	7,428	2		30	32	0.43
Cambodia	14,858	3	7	101	111	0.75
Cameroon	59,432	96	268	3,377	3,741	6.29
Canada	20,919,712	33,535	96,762	1,197,362	1,327,659	6.35
Chile	1,656,640		3,659	22,637	26,296	1.59
China	15,266,338	3,121	21,795	190,589	215,505	1.41
Colombia	1,151,476	1,535	5,003	58,361	64,899	5.64
Congo	7,428	10	37	399	446	6.00
Croatia	274,868	12		212	224	0.08
Cuba	319,442	42		742	784	0.25
Cyprus	289,726	453	1,296	16,099	17,848	6.16
Czech Republic	1,359,484	2,180	6,281	77,787	86,248	6.34
Denmark	5,341,362	8,231	20,458	273,502	302,191	5.66
Dominican Republic	260,012		92	569	661	0.25
Ecuador	141,148		87	533	620	0.44
Egypt	891,466	532	794	14,410	15,736	1.77
Equatorial Guinea	14,858		71	440	511	3.44
Eritrea	7,428	12	34	429	475	6.39
Estonia	89,146	144	416	5,151	5,711	6.41
Ethiopia	29,716	48	137	1,699	1,884	6.34
Fiji	29,716	47		834	881	2.96
Finland	3,959,590	6,317	18,173	225,209	249,699	6.31
France	44,840,690	62,040	187,605	2,268,267	2,517,912	5.62
Gabon	66,860	2		30	32	0.05
Georgia	22,286		92	572	664	2.98
Germany	64,408,346	45,277	294,696	2,631,682	2,971,655	4.61

Annex III - Distribution of the Incentive Fund amounts established in 2006-07 under the incentive scheme

Member States	Assessed contributions during 2006-07	Incentive amounts earned in 2006-07		50% of 2006-07 net premium (1)	Amounts to be distributed in 2007 and 2008	Percentage of total 2006-07 incentive amounts earned to 2006-07 assessed contributions
		60 % of Interest on budgetary surpluses				
		2006	2007			
Ghana	29,716		105	652	757	2.55
Grenada	7,428		29	181	210	2.83
Guatemala	222,866		896	5,542	6,438	2.89
Guyana	7,428	13	37	458	508	6.84
Hungary	936,038	1,442	4,095	51,079	56,616	6.05
Iceland	252,582	402	1,162	14,367	15,931	6.31
India	3,127,556	5,012	14,459	178,926	198,397	6.34
Indonesia	1,054,900	497	138	9,720	10,355	0.98
Israel	3,469,286		257	1,589	1,846	0.05
Italy	36,327,200	518	4,302	35,903	40,723	0.11
Jamaica	59,432	20	224	1,753	1,997	3.36
Japan	144,751,630	37,677	236,542	2,136,231	2,410,450	1.67
Jordan	81,718	117	235	3,552	3,904	4.78
Kazakhstan	185,722	293	861	10,559	11,713	6.31
Kenya	66,860	78	305	3,279	3,662	5.48
Kuwait	1,203,478	1,757	5,390	64,702	71,849	5.97
Lao People's Democratic Republic	7,428	12	37	452	501	6.74
Latvia	111,434	180	518	6,411	7,109	6.38
Lesotho	7,428	13	37	458	508	6.84
Liberia	7,428	13	1	230	244	3.28
Lithuania	178,294	251	678	8,681	9,610	5.39
Luxembourg	572,024	906	547	19,562	21,015	3.67
Malawi	7,428	12	32	402	446	6.00
Malaysia	1,508,062	2,032	6,273	75,108	83,413	5.53
Mali	14,858	21	65	779	865	5.82
Malta	104,004	167	481	5,953	6,601	6.35
Mauritania	7,428	12	37	443	492	6.62
Mauritius	81,718	131	379	4,694	5,204	6.37
Mexico	14,003,430		14,590	90,276	104,866	0.75
Moldova, Republic of	7,428	3	34	271	308	4.15
Mongolia	7,428	10		172	182	2.45
Morocco	349,158	49	1,363	9,313	10,725	3.07
Mozambique	7,428	10	35	396	441	5.94
Namibia	44,574	71	203	2,519	2,793	6.27
Nepal	29,716	43	108	1,429	1,580	5.32
Netherlands	12,562,228	18,692	55,089	674,550	748,331	5.96
New Zealand	1,641,762	2,583	7,595	93,092	103,270	6.29
Nicaragua	7,428	11		198	209	2.81
Niger	7,428	7		130	137	1.84
Nigeria	312,014		1,299	8,041	9,340	2.99
Norway	5,051,636	6,828	16,133	221,710	244,671	4.84
Oman	520,022	741	2,351	27,776	30,868	5.94
Panama	141,148		307	1,907	2,214	1.57
Papua New Guinea	22,286		17	108	125	0.56
Paraguay	89,146	112	334	4,061	4,507	5.06

Annex III - Distribution of the Incentive Fund amounts established in 2006-07 under the incentive scheme

Member States	Assessed contributions during 2006-07	Incentive amounts earned in 2006-07		50% of 2006-07 net premium (1)	Amounts to be distributed in 2007 and 2008	Percentage of total 2006-07 incentive amounts earned to 2006-07 assessed contributions
		60 % of interest on budgetary surpluses 2006	2007			
Poland	3,424,712	5,385	15,762	193,654	214,801	6.27
Portugal	3,491,572	4,860	2,556	102,561	109,977	3.15
Qatar	475,448	751	2,202	27,027	29,980	6.31
Romania	445,732	676	1,910	23,896	26,482	5.94
Rwanda	7,428	-	-	2	2	0.03
Saint Kitts and Nevis	7,428	4	4	22	26	0.35
Samoa	7,428	3	3	20	23	0.31
San Marino	22,286	3	92	630	725	3.25
Saudi Arabia	5,304,218	7,875	21,310	272,419	301,604	5.69
Senegal	37,144		127	786	913	2.46
Serbia	135,694	192		3,424	3,616	2.66
Singapore	2,882,404	4,574	13,330	164,135	182,039	6.32
Slovakia	378,874	599	1,740	21,468	23,807	6.28
Slovenia	609,168	943	2,808	34,201	37,952	6.23
South Africa	2,169,232	3,475	10,037	124,149	137,661	6.35
Spain	18,743,052	27,585	78,023	975,163	1,080,771	5.77
Sri Lanka	126,292	196	532	6,784	7,512	5.95
Suriname	7,428	4	37	294	335	4.51
Swaziland	14,858	22	58	761	841	5.66
Sweden	7,421,446	11,572	32,913	410,230	454,715	6.13
Switzerland	8,899,792	14,126	40,191	500,839	555,156	6.24
Thailand	1,552,636	2,488	7,179	88,833	98,500	6.34
The former Yugoslav Republic of Macedonia	44,574		4	28	32	0.07
Timor-Leste	7,428		28	173	201	2.71
Togo	7,428	12		206	218	2.93
Trinidad and Tobago	163,436	258	714	9,023	9,995	6.12
Tunisia	237,724		896	5,547	6,443	2.71
Turkey	2,763,542	3,724	11,150	135,469	150,343	5.44
Ukraine	289,726	418	532	10,743	11,693	4.04
United Kingdom	45,561,290		177,590	1,098,822	1,276,412	2.80
Venezuela,Bolivarian Republic of	1,270,338		5,710	35,328	41,038	3.23
Viet Nam	156,006	62	535	4,425	5,022	3.22
Zambia	14,858		58	357	415	2.79
Zimbabwe	52,002	63	198	2,356	2,617	5.03
	517,133,400	365,266	1,553,901	16,135,207	18,054,374	

(1) Equivalent to 14,153,961 US dollars at the 31 December 2007 United Nations accounting rate of exchange of 1.14 Swiss francs to the US dollar (see note 27 (b)). Distributed on the basis of the incentive points earned by each eligible member State during 2006-07 to the total incentive points earned by all eligible member States during 2006-07 under the incentive points system use for the annual distribution of interest credited to the Incentive Fund.

(2) At its 30th (March 2008) session, the Governing Body proposed that, in derogation of article 1.1.5 of the Financial Regulations, the International Labour Conference authorise the transfer of the net premium earned during 2006-07 to the Building Accommodation Fund

Annex IV - Extra-budgetary technical cooperation expenditure by beneficiary country
(in United States dollars)

Countries or Territories	IPEC	United Nations Development Programme (UNDP)	Others (including Deposit funds)	TOTAL
Africa				
Regional	19,132,013		17,756,991	36,889,004
Algeria			60,247	60,247
Benin	18,959		129,536	148,495
Botswana			30,318	30,318
Burkina Faso	86,335	9,656	544,896	640,887
Burundi		445,914		445,914
Cameroon	204,071		798,456	1,002,527
Chad		15,787		15,787
Comoros		(42,900)		(42,900)
Congo		(5,912)	45,591	39,679
Cote D'Ivoire	95,300			95,300
Democratic Republic of the Congo		4,915	2,546,735	2,551,650
Egypt	15,753		190,167	205,920
Ethiopia			968,257	968,257
Gambia		317,124		317,124
Ghana	2,640,557		712,275	3,352,832
Kenya	2,986,114	6,335	104,068	3,096,517
Lesotho			150,045	150,045
Liberia			1,182,157	1,182,157
Libyan Arab Jamahiriya			22,353	22,353
Madagascar	1,331,722	126,696	7,256,307	8,714,725
Malawi	1,172,351		207,979	1,380,330
Mali	872,242	135,107	799,634	1,806,983
Mauritania		131,201		131,201
Morocco	1,057,623		1,869,361	2,926,984
Mozambique			345,220	345,220
Niger	119,879		1,810,710	1,930,589
Nigeria			71,514	71,514
Rwanda			82,765	82,765
Sao Tome and Principe			126,459	126,459
Senegal	857,430	188,141	1,135,765	2,181,336
Sierra Leone			90,360	90,360
Somalia			7,741,414	7,741,414
Southern Africa			4,779,688	4,779,688
Sudan			113,090	113,090
Togo	116,721		136,080	252,801
Uganda			778,852	778,852
United Republic of Tanzania	2,845,978	349,425	392,585	3,587,988
Zambia	1,013,674		1,392,551	2,406,225
Zimbabwe			431,760	431,760
Total, Africa	34,566,722	1,681,489	54,804,186	91,052,397
Asia and the Pacific Region				
Regional	5,912,149	76,899	11,800,789	17,789,837
Bangladesh	2,319,319	431,617	35,799	2,786,735
Cambodia	2,848,171		5,109,085	7,957,256
China	2,616,350		4,113,865	6,730,215
Fiji			249,092	249,092
India	15,085,422		1,357,530	16,442,952
Indonesia	3,368,209	4,179,022	13,316,394	20,863,625
Lao People's Democratic Republic			1,184,004	1,184,004
Mongolia	1,003,204			1,003,204
Nepal	1,369,282	867,755	520,630	2,757,667
Pakistan	6,040,120	371,371	1,348,746	7,760,237
Papua New Guinea		3,274	253,523	256,797
Philippines	2,749,523	(2,398)	1,102,703	3,849,828
Sri Lanka	1,567,015		9,379,324	10,946,339
Thailand	308,994	88,006	986,522	1,383,522
Timor-Leste		6,984,660	231,888	7,216,548
Tonga		23,821		23,821
Samoa (Western)		73,672		73,672
Viet Nam			3,799,502	3,799,502
Total, Asia and Pacific	45,187,758	13,097,699	54,789,395	113,074,852

**Annex IV - Extra-budgetary technical cooperation expenditure by beneficiary country
(in United States dollars)**

Countries or Territories	IPEC	United Nations Development Programme (UNDP)	Others (including Deposit funds)	TOTAL
America				
Regional	13,577,890		9,278,131	22,856,021
Argentina			5,016,136	5,016,136
Aruba			5,968	5,968
Belize			99,708	99,708
Bolivia			617,348	617,348
Brazil	2,904,956		3,445,753	6,350,709
Chile			102,272	102,272
Columbia	574,403		17,205	591,608
Costa Rica	216,649		216,920	433,569
Dominica			5,562	5,562
Dominican Republic	2,197,958			2,197,958
Ecuador	2,218,244			2,218,244
El Salvador	2,733,791			2,733,791
Guatemala	96,879		107,653	204,532
Guyana			260,923	260,923
Haiti	238,143	288,077		526,220
Honduras			100,237	100,237
Mexico	966,301			966,301
Nicaragua			153,802	153,802
Panama	497,473			497,473
Paraguay			73,481	73,481
Peru			57,150	57,150
Saint Lucia				
Surinam			13,453	13,453
Trinidad and Tobago			227,841	227,841
Uruguay		26,630	1,731,502	1,758,132
Total, America	26,222,687	314,707	21,531,045	48,068,439
Arab States				
Regional	1,482,525		424,118	1,906,643
Afghanistan		824,047	2,468,861	3,292,908
Iraq			319,336	319,336
Jordan	445,134	35,147	1,220,403	1,700,684
Kuwait			46,614	46,614
Lebanon			277,876	277,876
Occupied Arab Territories			204,566	204,566
Qatar			626,210	626,210
Syrian Arab Republic			64,624	64,624
Yemen	22,315	13,789	640,901	677,005
Total, Arab States	1,949,974	872,983	6,293,509	9,116,466
Europe				
Regional	6,447,894		7,690,274	14,138,168
Albania	24,469		122,210	146,679
Belarus			31,703	31,703
Bulgaria			49,584	49,584
Cyprus			17,143	17,143
France			388,282	388,282
Germany			30,083	30,083
Hungary			250,058	250,058
Greece			151,444	151,444
Portugal			210,027	210,027
Republic of Moldova			62,606	62,606
Russian Federation	467,033		1,284,163	1,751,196
Serbia and Montenegro			271,483	271,483
Sweden			469,236	469,236
Tajikistan			465,635	465,635
Turkey	6,155,914		208,398	6,364,312
Ukraine	412,635	(7,788)	833,312	1,238,159
Total, Europe	13,507,945	(7,788)	12,535,641	26,035,798

**Annex IV - Extra-budgetary technical cooperation expenditure by beneficiary country
(in United States dollars)**

Countries or Territories	IPEC	United Nations Development Programme (UNDP)	Others (including Deposit funds)	TOTAL
Inter-regional projects	14,683,603		56,073,085	70,756,688
Global projects	3,530,596	109,447	7,848,487	11,488,530
Unallocated		455,673	(412,927)	42,746
TOTAL GENERAL	139,649,285	16,524,210	213,462,421	369,635,916