



## **Terms of reference for delivery of an online lecture on “Notional account (NDC) systems and automatic stabilizers in Nordic countries”**

### **1. Objective**

The project EU-China project - Improving China’s institutional capacity towards universal social protection is a partnership between the ILO, the EU and the Ministry of Human Resources and Social Security (MOHRSS) of China, and is implemented by the ILO and China Social Insurance Administration (SIA) of MOHRSS. As part of this project, ILO Office for China and Mongolia is implementing an online e-coaching program (a series of five webinar sessions) for Chinese actuaries. These seminars aim at improving the understanding of actuarial models used for the valuation of social security pension systems, actuarial reporting and application of actuarial techniques, through introducing international practices and case studies. They also aim to highlight different pension trends, reforms and financing approaches in selected countries and the role of actuaries within these schemes. These TORs define the conditions for the support of an external collaborator to the delivery of an online lecture.

### **2. Products and timeline**

The external collaborator will contribute to one technical session with the following product:

**Product 1. Preparation of power point PPT (maximum 20 slides) and a 5-7 page write-up of the presentation, by 20<sup>th</sup> May 2021**

**Product 2. Review of PPT and delivery of session (1 hour) by 27<sup>th</sup> May 2021 the latest** (Precise date of the delivery to be confirmed). The presentation recording will be used by the ILO to produce a podcast.

### **3. Method of delivery**

The e-coaching series are under the technical coordination of Simon Brimblecombe, ILO Senior Actuary based in Bangkok ILO regional office and the programme coordination of Zhou Jie, national coordinator at the ILO Beijing office.

The external collaborator will prepare a presentation on: “Notional account (NDC) systems and automatic stabilizers in Sweden, Denmark, Germany and Finland”. The following themes will be covered:

- (1) Overview of social security and supplementary provision and financing in the four countries
- (2) Approaches to increasing retirement age, flexible retirement ages (normal and early retirement)
- (3) Different scheme designs and how they fit together - NDCs and DCs, DB
- (4) Automatic Adjustment Mechanisms and their use in the countries referred to above
- (5) How pensions in payment and /or contributions are increased.

(6) Development trends in NDC systems in these countries

The presentation shall be tailored to respond to the specific problems that China is facing with their NDC. PPT will be reviewed to incorporate comments and questions from SIA of MOHRSS. The external collaborator will deliver the presentation online via zoom and will respond to questions from participants. Translation will be provided in Chinese.

#### **4. Budget**

To be proposed by the applicant. The applicants should send their applications indicating their daily fees with their CV to Ms Luis Frota, [frotal@ilo.org](mailto:frotal@ilo.org) no later than 5<sup>th</sup> May 2021, 12.00 pm Beijing time.



Project Funded by the European Union